

RASESH SHAH& ASSOCIATES

CHARTERED ACCOUNTANTS

4TH FLOOR TITANIUM BUSINESS HUB, KHAJOD
ROAD, BHIMRAD, SURAT-395007 GUJARAT

TAX AUDIT REPORT

FOR THE YEAR ENDING ON 31.03.2023

NAME : HSHS NUTRACEUTICALS LIMITED.

ADDRESS : PLOT 2/5198 ETC, 5TH FLOOR, 5003, WORLD TRADE
CENTRE, NEAR UDHNA DARWAJA, RING ROAD, SURAT,
GUJARAT-395002




Form No 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of HSHS NUTRACEUTICALS LIMITED, 5003, 5TH FLOOR, 5003, WORLD TRADE CENTER, NEAR UDHNA DARWAJA, RING ROAD, SURAT, GUJARAT-395002. PAN - AAFCH1207C was conducted by Us RASESH SHAH & ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and We annex hereto a copy of our audit report dated 05/09/2023 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2022 to ending on 31/03/2023
 - (b) the audited balance sheet as at 31st March, 2023
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

For RASESH SHAH & ASSOCIATES
Chartered Accountants


Jaydeep J. Doshi
(Partner)

M. No. : 043465

FRN : 0108671W

UDIN : 23043465BGTP LX6758

Date : 30/09/2023
Place : Surat



FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the Assessee **HSBS NUTRACEUTICALS LIMITED**
- 2 Address **5003, 5TH FLOOR, 5003, WORLD TRADE CENTER, NEAR UDHNA DARWAJA, RING ROAD, SURAT, GUJARAT-395002**
- 3 Permanent Account Number **AAFCH1207C**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same **Yes**
- | SN | Type | Registration Number |
|----|----------------------------------|---------------------|
| 1 | Goods and Services Tax (GUJARAT) | 24AAFCH1207C1ZD |
- 5 Status **Company**
- 6 Previous year from **01/04/2022 to 31/03/2023**
- 7 Assessment year **2023-24**
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted
- | SN | Type |
|----|--|
| 1 | Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits |
- (a) Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD? **Yes**
- Section under which option exercised **115BAA**

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios **NA**
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. **NA**

- 10 a Nature of business or profession.

Sector	Sub sector	Code
WHOLESALE AND RETAIL TRADE	Retail sale of food, beverages and tobacco in specialized stores(09021)	09021

- b If there is any change in the nature of business or profession, the particulars of such change. **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil



- 11 a Whether books of accounts are prescribed under section 44AA, if yes, No
list of books so prescribed.

Nil

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
Purchase Book, Sales Book, Cash Book, Bank Book, Journal Book and General Ledger(Computerised)	INDIA	5003, World Trade Centre, Near Udhna Darwaja, Ring Road	Ring road	395002	SURAT	Gujarat

- c List of books of account and nature of relevant documents examined.

Purchase Book, Sales Book, Cash Book, Bank Book, Journal Book and General Ledger(Computerised)

- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) **No**

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. **Mercantile system**

- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. **No**

- c If answer to (b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). **No**

- e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

- f Disclosure as per ICDS:

AS PER ANNEXURE 'I'

- 14 a Method of valuation of closing stock employed in the previous year. **Lower of Cost or Market rate**



- b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish.

Yes

AS PER ANNEXURE
'II'

- 15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

- 16 Amounts not credited to the profit and loss account, being: -

- a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

- b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.

Description	Amount
Nil	Nil

- c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

- d Any other item of income.

Description	Amount
Nil	Nil

- e Capital receipt, if any.

Description	Amount
Nil	Nil

- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of subsection (2) of section 56 applicable?
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

AS PER ANNEXURE
'III'



19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as AS PER ANNEXURE 'IV' referred to in section 36(1)(va):

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.
Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
TDS PENALTY	1000
INTEREST ON TDS	26851

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil



- b Amounts inadmissible under section 40(a):-
i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- iv. Fringe benefit tax under sub-clause (ic)

Nil

- v. Wealth tax under sub-clause (iia)

Nil

- vi. Royalty, license fee, service fee etc. under sub-clause (iib)

Nil

- vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

- viii. Payment to PF/other fund etc. under sub-clause (iv)

Nil

- ix. Tax paid by employer for perquisites under sub-clause (v)

Nil



- c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

- d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

Yes, On the basis of certificate obtained from the assessee and books of accounts.

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Yes, On the basis of certificate obtained from the assessee and books of accounts.

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

- e provision for payment of gratuity not allowable under section 40A(7) Nil

- f any sum paid by the assessee as an employer not allowable under section 40A(9) Nil

- g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

- h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

- i amount inadmissible under the proviso to section 36(1)(iii) Nil

- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. Nil

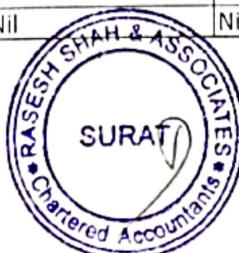
- 23 Particulars of any payment made to persons specified under section 40A (2)(b). AS PER ANNEXURE 'V'

- 24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

- 25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil



26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	Professional Tax (Paid on)	25660
Sec 43B(a) -tax , duty,cess,fee etc	GST-RCM (Paid on 27/04/2023)	170275
Sec 43B(b) -provident /superannuation/gratuity/other fund	ESIC PAYABLE (PAID ON 12/04/2023)	1105

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Sec 43B(b) -provident /superannuation/gratuity/other fund	PF PAYABLE(PAID ON 24/04/2023)	15000

state whether sales tax,goods & services Tax, customs duty, excise duty No or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) Yes
availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
Opening Balance	1892572	NIL
Credit Availed	26082676	NIL
Credit Utilized	27715774	NIL
Closing / outstanding Balance	259474	NIL

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same. No

Name of the person from	PAN of the person	Aadhar of the person	Name of the company	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of
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which shares received			from which shares received				shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), If yes, please furnish the details of the same. **No**

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil	Nil

- A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: **No**

Nature of income	Amount
Nil	Nil

- B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: **No**

Nature of income	Amount
Nil	Nil

- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money



		sub-section (2) of section 92CE			
Nil	Nil	Nil	Nil	Nil	Nil

- B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			A.Y.	Amount	A.Y.	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. **No**
(This Clause is applicable from 1st April, 2022)

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
Nil	Nil	Nil

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil		Nil	Nil	Nil	Nil	Nil



- b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil		Nil	Nil	Nil

- (a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil		Nil	Nil	Nil

- (b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
Nil	Nil	Nil		Nil

- (c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil		Nil	Nil	Nil

- (d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
Nil	Nil	Nil		

- c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

AS PER ANNEXURE 'VI'



- d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil	

- e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil	

- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

SN	A. Y.	Nature of loss / Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed	Order U/S & Date	Remarks
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. **No**
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **Yes**

AS PER ANNEXURE 'VII'

- b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details:

Yes

AS PER ANNEXURE 'VIII'

- c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

AS PER ANNEXURE 'IX'

- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded

AS PER ANNEXURE 'X'

- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products
(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage /Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(C) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage /Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 36 A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- **No**

Amount received	Date of receipt
Nil	Nil

- 37 Whether any cost audit was carried out. ?" **NA**

- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? **NA**

- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? **NA**

- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	158270541			181615102		
Gross profit/turnover	38619360	158270541	24.40	33689071	181615102	18.55
Net profit/turnover	-7890151	158270541	-4.99	4496085	181615102	2.48
Stock-in-trade/turnover	12482009	158270541	7.89	18545655	181615102	10.21
Material consumed/Finished goods produced	NA	NA	NA	NA	NA	NA



- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

- 42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/trans actions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

- 43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: **No**

if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

- 44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2022)

AS PER ANNEXURE 'XI'



For RASESH SHAH & ASSOCIATES
Chartered Accountants

Jaydeep J. Doshi
Partner
M. No. : 043465
FRN : 0108671W
UDIN : 23043465BGTPLX6758

Date : 30/09/2023
Place : Surat

Disclosure as per ICDS.

SN	ICDS	Disclosure
1	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Provisions of expenses have been made on reliable estimate basis and have been shown under their respective heads of Profit and Loss Account and Balance Sheet
2	ICDS V-Tangible Fixed Assets	Fixed Assets are valued at cost less depreciation. Depreciation on fixed assets is provided on W.D.V. method at the rates specified in Income Tax Act. 1961. Details of description of Asset, Addition or Deduction if any, depreciation allowable and written down value etc are reflected appropriately in Point 18 of Form 3CD.
3	ICDS VII-Governments Grants	The assessee has not recieved any Govt grant during the year, hence ICDS- Government Grants is not applicable thereto.
4	ICDS IX Borrowing Costs	There are no borrowing cost incurred which are required to be capitalized during the year
5	ICDS IV-Revenue Recognition	As explained by the management of the concern, all transactions involving sale of goods have been recognized as revenue during the year.
6	ICDS I-Accounting Policies	The accounts are prepared on historical cost basis and as going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles
7	ICDS II-Valuation of Inventories	Stocks have been valued at cost or net realisable value whichever is lower.Total carrying amount of inventories is reflected in the Balance Sheet
8	ICDS III-Construction Contracts	As the assessee is not carrying on business of construction, ICDS-III- Construction Contracts is not applicable thereto.

Annexure 'II'

In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

SN	Particulars	Increase in Profit	Decrease in Profit
1	Increase in opening stock of goods on inclusion of GST		1925293
2	Increase in purchase of goods on account of inclusion of GST		20227012
3	Increase in sales of goods on inclusion of GST	28647832	
4	GST paid on sale of goods as a result of its inclusion in sales		28647832
5	Increase in closing stock of Finished Goods on inclusion of GST	2225000	
6	GST credit availed and utilized on payment of on finished goods	19927305	
7	Total	50800137	50800137



Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

Asset or block of assets, as the case may be, in the following form :-														
Method of depreciation	Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the written down Value under section 115BAC/115BAD (for assessment Year 2021 - 22 only)	Adjustment made to the written down Value of Intangible asset due to excluding Value of goodwill of A business or profession	Adjusted written down value	Additions			Deductions	Other Adjustments	Depreciation allowable	Written down value at the end of the year	
							Purchase value	Adjustments on account of						Total value of purchase
								CEN VAT	Change in rate of exchange					
WDV	(18c) Plant & Machinery @ 40%-Sec 32(1)(i)	40%	76551			76551	36988	0	0	0	36988		40180	73359



W DV	(18s) Intangi ble Assets @ 25%- Sec 32(1)(i)	25%	1451 25			1451 25								36281	10884 4
W DV	(18a) Plant & Machin ery @ 15%- Sec 32(1)(i)	15%				0	1004 93	0	0	0	1004 93			15074	85419
	Total		221 676	0	0	221 676	137 481	0	0	0	137 481	0	0	91535	26762 2

Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
29/04/2022	29/04/2022	10802				10802
21/11/2022	21/11/2022	26186				26186
	Total	36988	0	0	0	36988

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
20/12/2022	20/12/2022	100493				100493
	Total	100493	0	0	0	100493

Annexure 'IV'

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

S N	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	12480	15/05/2022	12480	13/05/2022
2	Provident Fund	14280	15/06/2022	14280	23/06/2022
3	Provident Fund	16080	15/07/2022	16080	15/07/2022
4	Provident Fund	16080	15/08/2022	16080	15/08/2022
5	Provident Fund	16080	15/09/2022	16080	20/09/2022
6	Provident Fund	16080	15/10/2022	16080	15/10/2022
7	Provident Fund	16080	15/11/2022	16080	17/11/2022
8	Provident Fund	14280	15/12/2022	14280	19/12/2022
9	Provident Fund	14280	15/01/2023	14280	11/01/2023
10	Provident Fund	14400	15/02/2023	14400	15/02/2023



1	Provident Fund	14400	15/03/2023	14400	15/03/2023
1	Provident Fund	14400	15/04/2023	14400	24/04/2023
1	Any Fund set up under the provisions of ESI Act, 1948	255	15/05/2022	255	13/05/2022
1	Any Fund set up under the provisions of ESI Act, 1948	255	15/06/2022	255	23/06/2022
1	Any Fund set up under the provisions of ESI Act, 1948	255	15/07/2022	255	15/07/2022
1	Any Fund set up under the provisions of ESI Act, 1948	255	15/08/2022	255	15/08/2022
1	Any Fund set up under the provisions of ESI Act, 1948	255	22/09/2022	255	20/09/2022
1	Any Fund set up under the provisions of ESI Act, 1948	255	15/10/2022	255	15/10/2022
1	Any Fund set up under the provisions of ESI Act, 1948	255	15/11/2022	255	17/11/2022
2	Any Fund set up under the provisions of ESI Act, 1948	255	15/12/2022	255	19/12/2022
2	Any Fund set up under the provisions of ESI Act, 1948	255	15/01/2023	255	11/01/2023
2	Any Fund set up under the provisions of ESI Act, 1948	293	15/02/2023	293	15/02/2023
2	Any Fund set up under the provisions of ESI Act, 1948	293	15/03/2023	293	15/03/2023
2	Any Fund set up under the provisions of ESI Act, 1948	293	15/04/2023	293	12/04/2023

Annexure 'V'

Particulars of any payment made to persons specified under section 40A(2)(b).

S N	Name of Related Person	PAN	Aadhaar	Relation:	Nature of Transaction	Payment made (Amount):
1	VEDANT NUTRITION	AASPD5636 K		DIRECTORS PROPRIETORSHIP	BY WAY OF PURCHASE	2148802

Annexure 'VI'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of the payee	Address of the payee	PAN of the payee	Aadhaar of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an



							account	account payee cheque or an account payee bank draft
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Annexure 'VII'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

S N	1. T A N / P A N	2. S e c t i o n	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	SR TH 04 65 8D	192	Salary	12652273	4790438	4790438	265403	0	0	0
2	SR TH 04 65 8D	194C	Payments to contractors	11050596	10652746	10652746	153323	0	0	0
3	SR TH 04 65 8D	194H	Commission or brokerage	165337	165337	165337	16534	0	0	0
4	SR TH 04 65 8D	194-I	Rent	819594	638170	638170	63817	0	0	0
5	SR TH 04 65 8D	194J	Fees for professional or technical services	5374512	4413883	4413883	441388	0	0	0
6	SR TH 04 65 8D	194Q	Payment of certain sums for purchase of goods	87558578	87558578	87558578	87559	0	0	0



7	SR	2	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	3137643	3137643	3137643	3138	0	0	0
TH	0	6								
04										
65	C									
8D										

Annexure 'VIII'

Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes, please furnish the details:

SN	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/trans actions which are required to be reported	If not, please furnish list of details/trans actions which are not reported
1	SRTH04658D	Form 24Q	01-08-2022	03-08-2022	Yes	
2	SRTH04658D	Form 26Q	01-08-2022	04-08-2022	Yes	
3	SRTH04658D	Form 24Q	31-10-2022	16-10-2022	Yes	
4	SRTH04658D	Form 26Q	30-11-2022	16-10-2022	Yes	
5	SRTH04658D	Form 24Q	31-01-2023	31-01-2023	Yes	
6	SRTH04658D	Form 26Q	31-01-2023	01-02-2023	Yes	
7	SRTH04658D	Form 24Q	31-05-2023	22-07-2023	Yes	
8	SRTH04658D	Form 26Q	31-05-2023	06-07-2023	Yes	
9	SRTH04658D	Form 27EQ	15-05-2023	10-07-2023	Yes	

Annexure 'IX'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	SRTH04658D	2571	696	17-05-2022
2	SRTH04658D	0	737	31-07-2022
3	SRTH04658D	0	1138	03-08-2022
4	SRTH04658D	8958	4752	17-05-2022
5	SRTH04658D	0	20	17-05-2022
6	SRTH04658D	0	92	17-05-2022
7	SRTH04658D	0	39	18-05-2022
8	SRTH04658D	0	97	31-07-2022
9	SRTH04658D	0	163	31-07-2022
10	SRTH04658D	0	736	31-07-2022
11	SRTH04658D	0	3059	04-08-2022
12	SRTH04658D	3105	3130	14-10-2022
13	SRTH04658D	3831	386	14-10-2022
14	SRTH04658D	0	992	14-10-2022
15	SRTH04658D	0	449	14-10-2022



16	SRTH04658D	0	2162	14-10-2022
17	SRTH04658D	2748	2769	30-01-2023
18	SRTH04658D	4674	5753	24-03-2022
19	SRTH04658D	0	3295	30-01-2023
20	SRTH04658D	0	922	30-01-2023
21	SRTH04658D	0	449	30-01-2023
22	SRTH04658D	0	65	31-01-2023
23	SRTH04658D	4554	4598	28-06-2023
24	SRTH04658D	0	1	15-07-2023
25	SRTH04658D	16203	3445	28-06-2023
26	SRTH04658D	0	5392	28-06-2023
27	SRTH04658D	0	2210	28-06-2023
28	SRTH04658D	0	5254	28-06-2023
29	SRTH04658D	116	9	28-06-2023
30	SRTH04658D	0	179	10-07-2023

Annexure 'X'

In the case of a trading concern, give quantitative details of principal items of goods traded.

S N	Item name:	Unit:	Opening stock:	Purchases during previous year:	Sales during previous year	Closing stock:	Shortage/excess, if any
1	LIMITED EDITION	107-numbers	11773	91885	92201	11457	
2	MERCHANDISE	107-numbers	3967	53865	34330	23502	
3	SAMPLE	107-numbers	0	1109	663	446	
4	LIFE STYLE	107-numbers	1354	3752	4211	895	

Annexure 'XI'

Break-up of total expenditure of entities registered or not registered under the GST:

S N	Total amount of Expenditure incurred during the year	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	Expenditure relating to entities not registered under GST
1	158594268	0	0	132385156	132385156	26209112



HSHS NUTRACEUTICALS LIMITED
CIN : U51909GJ2019PLC111035
BALANCE SHEET AS AT 31/03/2023

IN ₹ LAKHS

PARTICULARS	NOTE NO.	AS AT 31/03/2023	AS AT 31/03/2022
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
SHARE CAPITAL	2.1	5.00	5.00
RESERVES AND SURPLUS	2.2	13.13	92.11
MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
SHARE APPLICATION MONEY PENDING ALLOTMENT		18.13	97.11
NON-CURRENT LIABILITIES			
LONG-TERM BORROWINGS	2.3	187.33	-
DEFERRED TAX LIABILITIES (NET)	2.4	0.07	0.15
OTHER LONG TERM LIABILITIES		-	-
LONG-TERM PROVISIONS		-	-
CURRENT LIABILITIES			
SHORT-TERM BORROWINGS	2.5	80.71	-
TRADE PAYABLES	2.6	-	-
TOTAL OUTSTANDING DUES OF MICRO ENTERPRISES AND SMALL ENTERPRISES		-	-
TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO ENTERPRISES AND SMALL ENTERPRISES		236.64	161.25
OTHER CURRENT LIABILITIES	2.7	8.33	98.24
SHORT-TERM PROVISIONS	2.8	9.22	11.86
		334.91	271.34
TOTAL		540.45	368.60
ASSETS			
NON-CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS			
PROPERTY, PLANT AND EQUIPMENT	2.9	1.40	0.72
INTANGIBLE ASSETS	3.0	1.55	1.74
CAPITAL WORK-IN-PROGRESS		-	-
INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
NON-CURRENT INVESTMENTS	3.1	2.95	2.46
DEFERRED TAX ASSETS (NET)		84.15	-
LONG-TERM LOANS AND ADVANCES	3.2	-	-
OTHER NON-CURRENT ASSETS	3.3	107.75	-
		30.35	-
CURRENT ASSETS			
CURRENT INVESTMENTS		225.20	2.46
INVENTORIES	3.4	-	-
TRADE RECEIVABLES	3.5	124.82	185.46
CASH AND CASH EQUIVALENTS	3.6	55.03	50.78
SHORT-TERM LOANS AND ADVANCES	3.7	38.49	23.68
OTHER CURRENT ASSETS	3.8	47.73	45.49
		49.17	60.73
TOTAL		315.25	366.14
		540.45	368.60

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES 5
NOTES FORMING PARTS OF ACCOUNTS 6

AS PER OUR REPORT OF EVEN DATE
FOR RASESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0108671W

UDIN : 23043465BOITPLU8931

JAYDEEP J. DOSHI
(PARTNER)
M. NO. : 043465

PLACE: SURAT
DATE : 05/09/2023



FOR HSHS NUTRACEUTICALS LIMITED

Hiren Desai

H. H. Desai

HIREN DESAI
(DIRECTOR)
(DIN : 08622752)

HETAL DESAI
(DIRECTOR)
(DIN : 08622843)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023**NOTE NO. 2.1 SHARE CAPITAL**

IN ₹ LAKHS

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
AUTHORISED		
50000 (50000) EQUITY SHARES OF ₹ 10/- PAR VALUE	5.00	5.00
	5.00	5.00
ISSUED		
50000 (50000) EQUITY SHARES OF ₹ 10/- PAR VALUE	5.00	5.00
	5.00	5.00
SUBSCRIBED		
50000 (50000) EQUITY SHARES OF ₹ 10/- PAR VALUE	5.00	5.00
	5.00	5.00
PAIDUP		
50000 (50000) EQUITY SHARES OF ₹ 10/- PAR VALUE FULLY PAIDUP	5.00	5.00
	5.00	5.00

THE COMPANY HAS ONE CLASS OF SHARES REFERRED TO AS EQUITY SHARES HAVING A PAR VALUE OF ₹10 EACH. EACH SHAREHOLDER IS ENTITLED TO ONE VOTE PER SHARE HELD. THE DIVIDEND AS AND WHEN PROPOSED BY THE BOARD OF DIRECTORS IS SUBJECT TO THE APPROVAL OF THE SHAREHOLDERS AT THE ANNUAL GENERAL MEETING. IN THE EVENT OF LIQUIDATION, EQUITY SHAREHOLDERS ARE ELIGIBLE TO RECEIVE THE REMAINING ASSETS OF THE COMPANY AFTER DISTRIBUTION OF ALL PREFERENTIAL AMOUNTS, IN PROPORTION TO THEIR SHAREHOLDING

HOLDING MORE THAN 5%

PARTICULARS	AS AT 31/03/2023		AS AT 31/03/2022	
	NUMBER OF SHARE	% HELD	NUMBER OF SHARE	% HELD
AAYUSH HIREN DESAI	6000	12.00	6000	12.00
HETAL HIREN DESAI	6000	12.00	6000	12.00
HIREN INDRAVADAN DESAI	25499	51.00	25499	51.00
SAHILKHAN	11500	23.00	11500	23.00

DETAILS OF SHARES FOR PRECEDING FIVE YEARS

PARTICULARS	31/03/2023	31/03/2022	31/03/2021	31/03/2020
NUMBER OF EQUITY SHARES BOUGHT BACK	0	0	0	0
NUMBER OF PREFERENCE SHARES REDEEMED	0	0	0	0
NUMBER OF EQUITY SHARE ISSUE AS BONUS SHARE	0	0	0	0
NUMBER OF PREFERENCE SHARE ISSUE AS BONUS SHARE	0	0	0	0
NUMBER OF EQUITY SHARES ALLOTTED FOR CONTRACTS WITHOUT PAYMENT RECEIVED IN CASH	0	0	0	0
NUMBER OF PREFERENCE SHARES ALLOTTED FOR CONTRACTS WITHOUT PAYMENT RECEIVED IN CASH	0	0	0	0



SHAREHOLDING OF PROMOTERS

SHARES HELD BY PROMOTERS AS AT 31/03/2023

EQUITYSHARES OF ₹ 10

SHARES HELD BY PROMOTER AT THE END OF YEAR				% CHANGE DURING THE YEAR
SN	PROMOTERS NAME	NO. OF SHARES	% OF TOTAL SHARES	
1	HIREN INDRAVADAN DESAI	25499	51	0
2	MANISH SARKARI	1	0	0
3	HETAL HIREN DESAI	6000	12	0
4	AAYUSH HIREN DESAI	6000	12	0
5	ZEENAT KHAN	500	1	0
6	SAHIL KHAN	11500	23	0
7	SHAISTA KHAN	500	1	0

SHARES HELD BY PROMOTERS AS AT 31/03/2022

EQUITYSHARES OF ₹ 10

SHARES HELD BY PROMOTER AT THE END OF YEAR				% CHANGE DURING THE YEAR
SN	PROMOTERS NAME	NO. OF SHARES	% OF TOTAL SHARES	
1	HIREN INDRAVADAN DESAI	25499	51	0
2	MANISH SARKARI	1	0	0
3	HETAL HIREN DESAI	6000	12	0
4	AAYUSH HIREN DESAI	6000	12	0
5	ZEENAT KHAN	500	1	0
6	SAHIL KHAN	11500	23	0
7	SHAISTA KHAN	500	1	0

NOTE NO. 2.2 RESERVE AND SURPLUS

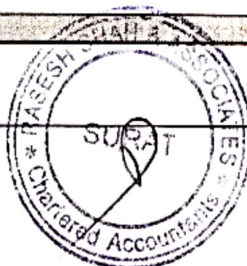
PARTICULARS	IN ₹ LAKHS	
	AS AT 31/03/2023	AS AT 31/03/2022
PROFIT AND LOSS OPENING	92.11	57.21
AMOUNT TRANSFERRED FROM STATEMENT OF P&L	(78.97)	34.90
	13.13	92.11
	13.13	92.11

NOTE NO. 2.3 LONG TERM BORROWINGS

PARTICULARS	IN ₹ LAKHS	
	AS AT 31/03/2023	AS AT 31/03/2022
TERM LOAN		
BANKS		
UNSECURED		
RUPEE		
AXIS BANK	39.30	0.00
BAJAJ FINANCE LTD	24.32	0.00
HDFC BANK	32.09	0.00
ICICI BANK	32.65	0.00
KOTAK MAHINDRA BANK	24.53	0.00
TATA CAPITAL FINANCE	10.00	0.00
YES BANK	24.44	0.00
	187.33	0.00

NOTE NO. 2.4 DEFERRED TAXES

PARTICULARS	IN ₹ LAKHS	
	AS AT 31/03/2023	AS AT 31/03/2022
DEFERRED TAX LIABILITIES		
DEPRECIATION	0.07	0.15
	0.07	0.15



NOTE NO. 2.5 SHORT TERM BORROWINGS

IN ₹ LAKHS

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
OTHER LOANS AND ADVANCES		
SECURED		
CC-BANK OF BARODA-71380500000565	80.71	0.00
	80.71	0.00

NOTE NO. 2.6 TRADE PAYABLES

AS AT 31/03/2023

IN ₹ LAKHS

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	NOT DUE	
(I) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(II) OTHERS	236.64	0.00	0.00	0.00	0.00	236.64
(III) DISPUTED DUES - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(IV) DISPUTED DUES - OTHERS	0.00	0.00	0.00	0.00	0.00	0.00

AS AT 31/03/2022

IN ₹ LAKHS

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	NOT DUE	
(I) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(II) OTHERS						
SUNDRY CREDITORS	161.25	0.00	0.00	0.00	0.00	161.25
(III) DISPUTED DUES - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(IV) DISPUTED DUES - OTHERS	0.00	0.00	0.00	0.00	0.00	0.00

NOTE NO. 2.7 OTHER CURRENT LIABILITIES

IN ₹ LAKHS

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
OTHER PAYABLES		
OTHER CURRENT LIABILITIES		
ADVANCE FROM CUSTOMERS	7.58	98.09
RASESH SHAH & ASSOCIATES	0.75	0.15
	8.33	98.24

NOTE NO. 2.8 SHORT TERM PROVISIONS

IN ₹ LAKHS

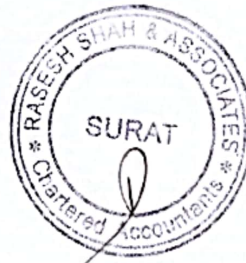
PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
TAX PROVISION		
CURRENT TAX	0.00	10.06
OTHERS		
PROFESSIONAL TAX PAYABLE	0.26	0.01
TAX CONSULTANCY FEE PAYABLE	0.05	0.05
TDS PAYABLE	6.87	1.47
TCS PAYABLE	0.03	0.01
GST RCM PAYABLE	1.70	0.25
EMPLOYEE ESIC PAYABLE	0.02	0.00
EMPLOYEE PF PAYABLE	0.29	0.00
	9.22	11.86



NOTE NO. 2.9 PROPERTY, PLANT AND EQUIPMENT

IN ₹ LAKHS

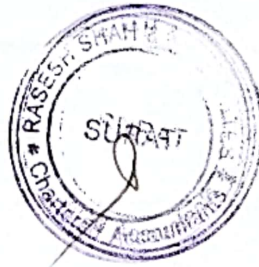
PARTICULARS	GROSS			DEPRECIATION				IMPAIRMENT			NET					
	OPENING AS AT 01/04 /2022	ADDIT ION	DEDUC TION	REVAL UATIO N	CLOSIN G AS AT 31/03/ 2023	OPENI NG AS AT 01/04 /2022	DURIN G PERIO D	DEDUC TION	OTHER ADJ.	CLOSING AS AT 31/03/202 3	OPENIN G AS AT 01/04/ 2022	DURING PERIOD	REVERS AL	CLOSING AS AT 31/03/202 3	CLOSING AS AT 31/03 /2023	NET
EQUIPMENTS																
OFFICE EQUIPMENTS	0.40				0.40	0.13	0.18			0.31					0.10	0.28
COMPUTER EQUIPMENTS	0.66	0.37			1.03	0.22	0.38			0.60					0.43	0.44
OTHER EQUIPMENTS																
MOBILE		1.00			1.00		0.13			0.13					0.88	
TOTAL		1.00			1.00		0.13			0.13					0.88	
GRAND TOTAL	1.06	1.37	0.00	0.00	2.43	0.34	0.69	0.00	0.00	1.03	0.00	0.00	0.00	0.00	1.40	0.72
PREVIOUS	0.10	0.96	0.00	0.00	1.06	0.00	0.34	0.00	0.00	0.34	0.00	0.00	0.00	0.00	0.72	0.10



NOTE NO. 3.0 INTANGIBLE ASSETS

IN ₹ LAKHS

PARTICULARS	GROSS			AMORTISATION			IMPAIRMENT			NET					
	OPENIN G AS AT 01/04/ 2022	ADDITI ON	DEDUCT ION	CLOSING AS AT 31/03/202 3	OPENI NG AS AT 01/04 /2022	DURIN G PERIO D	DEDUC TION	OTHER ADJ.	CLOSING AS AT 31/03/202 3	OPENIN G AS AT 01/04/ 2022	DURING PERIOD	REVERS AL	CLOSING AS AT 31/03/202 3	CLOSI NG AS AT 31/03 /2023	CLOSI NG AS AT 31/03 /2022
OTHER															
DIVINE NUTRITION WEBSITE	2.15			2.15	0.41	0.19			0.60					1.55	1.74
TOTAL	2.15			2.15	0.41	0.19			0.60					1.55	1.74
GRAND TOTAL	2.15	0.00	0.00	2.15	0.41	0.19	0.00	0.00	0.60	0.00	0.00	0.00	0.00	1.55	1.74
PREVIOUS	2.15	0.00	0.00	2.15	0.22	0.19	0.00	0.00	0.41	0.00	0.00	0.00	0.00	1.74	1.94



NOTE NO. 3.1 NON-CURRENT INVESTMENTS

IN ₹ LAKHS

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
OTHER NON-CURRENT INVESTMENTS		
NONTRADE, UNQUOTED		
INVESTMENT IN SUBSIDIARY		
100000 (31/03/2022 :) INVESTMENT OF ₹ 84.15 EACH	84.15	0.00
FULLY PAIDUP IN DIVINE NUTITION USA LLC		
MARKET VALUE : 8415488 (31/03/2022 :)		
	84.15	0.00

NOTE NO. 3.2 LONG-TERM LOANS AND ADVANCES

IN ₹ LAKHS

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
LOANS AND ADVANCES TO OTHERS		
UNSECURED, CONSIDERED GOOD		
PURE LIFE -ADVANCE	4.50	0.00
VAHH CHEMICALS LTD-LOAN	103.25	0.00
	107.75	0.00

NOTE NO. 3.3 OTHER NON-CURRENT ASSETS

IN ₹ LAKHS

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
TRADE RECEIVABLE		
SECURED, CONSIDERED GOOD		
SECURITY DEPOSITS		
SECURED, CONSIDERED GOOD		
HDFC BANK FD	5.21	0.00
BANK OF BARODA	25.14	0.00
	30.35	0.00

NOTE NO. 3.4 INVENTORIES

IN ₹ LAKHS

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
STOCK IN TRADE	124.82	185.46
	124.82	185.46

NOTE NO. 3.5 TRADE RECEIVABLES

IN ₹ LAKHS

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
TRADE RECEIVABLE		
SECURED, CONSIDERED GOOD		
WITHIN SIX MONTHS	55.03	50.78
SUNDRY DEBTORS	55.03	50.78



AGEING SCHEDULE AS AT 31/03/2023

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT						TOTAL
	LESS THAN 6 MONTHS	6 MONTHS - 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	NOT DUE	
(I) UNDISPUTED TRADE RECEIVABLES - CONSIDERED GOOD	55.03	0.00	0.00	0.00	0.00	0.00	55.03
(II) UNDISPUTED TRADE RECEIVABLES - CONSIDERED DOUBTFUL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(III) DISPUTED TRADE RECEIVABLES CONSIDERED GOOD	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(IV) DISPUTED TRADE RECEIVABLES CONSIDERED DOUBTFUL	0.00	0.00	0.00	0.00	0.00	0.00	0.00

AGEING SCHEDULE AS AT 31/03/2022

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT						TOTAL
	LESS THAN 6 MONTHS	6 MONTHS - 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	NOT DUE	
(I) UNDISPUTED TRADE RECEIVABLES - CONSIDERED GOOD	50.78	0.00	0.00	0.00	0.00	0.00	50.78
(II) UNDISPUTED TRADE RECEIVABLES - CONSIDERED DOUBTFUL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(III) DISPUTED TRADE RECEIVABLES CONSIDERED GOOD	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(IV) DISPUTED TRADE RECEIVABLES CONSIDERED DOUBTFUL	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTE NO. 3.6 CASH AND CASH EQUIVALENTS

IN ₹ LAKHS

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
CASH IN HAND	7.25	8.45
BALANCES WITH BANKS		
BALANCE WITH SCHEDULED BANKS		
CURRENT ACCOUNT		
HDFC BANK -50200046245673	21.77	7.60
UCO BANK	7.42	7.21
AU SMALL FINANCE BANK	0.42	0.42
HDFC BANK - 59200005101969	1.58	0.00
CA-BANK OF BARODA-71380200001913	0.05	0.00
	38.49	23.68



NOTE NO. 3.7 SHORT-TERM LOANS AND ADVANCES

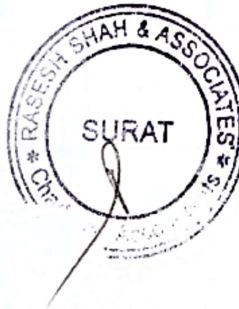
IN ₹ LAKHS

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
SECURITY DEPOSITS		
SECURED, CONSIDERED GOOD		
DARSHNA N JAIDYA	0.60	0.60
VIRAL N JADIYA	0.60	0.60
NSDL	0.10	0.10
LOANS AND ADVANCES TO OTHERS		
UNSECURED, CONSIDERED GOOD		
HERO FITNESS PROJECT LLP	46.23	41.07
MOHAMMED TAIMOOR ALI KHAN	0.20	2.00
MAMTA JAISWAL-RENT	0.00	0.52
AKSHAY RAVINDRA MOGARKAR	0.00	0.60
	47.73	45.49

NOTE NO. 3.8 OTHER CURRENT ASSETS

IN ₹ LAKHS

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
PREPAID INSURANCE	1.42	1.43
PRELIMINARY EXPENSES	0.04	0.08
COMMISSION PAID IN ADVANCE	32.19	32.19
ADVANCE TO CREDITORS	10.09	3.09
GST RECEIVABLE	4.30	18.93
PRE-OPERATION EXPENSES	0.00	0.01
TCS RECEIVABLE	0.72	0.00
TDS RECEIVABLE	0.41	0.00
ADVANCE INCOME TAX	0.00	5.00
	49.17	60.73



HSHS NUTRACEUTICALS LIMITED
CIN : U51909GJ2019PLC111035
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2023

IN ₹ LAKHS EXCEPT EARNING PER SHARE

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
REVENUE FROM OPERATIONS	3.9	1582.71	1816.15
OTHER INCOME	4.0	10.20	12.05
TOTAL INCOME		1592.90	1828.20
EXPENSES			
COST OF MATERIALS CONSUMED		-	-
PURCHASES OF STOCK-IN-TRADE	4.1	1127.86	1609.74
CHANGES IN INVENTORIES OF FINISHED GOODS	4.2	60.64	(130.48)
WORK-IN-PROGRESS AND STOCK-IN-TRADE			
EMPLOYEE BENEFITS EXPENSE	4.3	95.61	15.86
FINANCE COSTS	4.4	28.27	0.43
DEPRECIATION AND AMORTIZATION EXPENSE	4.5	0.88	0.53
OTHER EXPENSES	4.6	356.51	287.09
TOTAL EXPENSES		1669.77	1783.18
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		(76.87)	45.02
EXCEPTIONAL ITEMS		-	-
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		(76.87)	45.02
EXTRAORDINARY ITEMS		-	-
PROFIT BEFORE TAX		(76.87)	45.02
TAX EXPENSE:	4.7		
CURRENT TAX		2.19	10.06
DEFERRED TAX		(0.08)	0.06
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		(78.97)	34.90
PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)		-	-
PROFIT/(LOSS) FOR THE PERIOD		(78.97)	34.90
EARNINGS PER EQUITY SHARE:	4.8		
BASIC		(157.95)	57.27
DILUTED		(157.95)	57.27

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES 5
NOTES FORMING PARTS OF ACCOUNTS 6

**AS PER OUR REPORT OF EVEN DATE
FOR RASESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0108671W**

UDIN : 23047465BOITPLU8931

JAYDEEP J. DOSHI
(PARTNER)
M. NO. : 043465

FOR HSHS NUTRACEUTICALS LIMITED

Hiren 2-Desai

HIREN DESAI
(DIRECTOR)

(DIN : 08622752)

H. H. Desai

HETAL DESAI
(DIRECTOR)

(DIN : 08622843)

PLACE: SURAT
DATE: 05/09/2023



NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023**NOTE NO. 3.9 REVENUE FROM OPERATIONS**

IN ₹ LAKHS

PARTICULARS	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
SALE OF PRODUCTS	1582.71	1816.15
	1582.71	1816.15

NOTE NO. 4.0 OTHER INCOME

IN ₹ LAKHS

PARTICULARS	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
INTEREST	9.51	11.42
MISCELLANEOUS		
VATAV KASAR	0.68	0.40
TRANSPORTATION	0.01	0.00
CLAIM OF GOODS DAMAGED IN TRANSIT	0.00	0.23
	10.20	12.05

NOTE NO. 4.1 PURCHASES OF STOCK-IN-TRADE

IN ₹ LAKHS

PARTICULARS	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
FINISHED GOODS	1127.86	1609.74
	1127.86	1609.74

NOTE NO. 4.2 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

IN ₹ LAKHS

PARTICULARS	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
OPENING		
STOCK IN TRADE	185.46	54.10
	185.46	54.10
CLOSING		
STOCK IN TRADE	124.82	185.46
	124.82	185.46
INCREASE/DECREASE		
STOCK IN TRADE	60.64	(131.36)
	60.64	(131.36)

DETAILS OF CHANGES IN INVENTORY

PARTICULARS	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
STOCK IN TRADE		
MERCHANDISE	(9.33)	(0.64)
LIMITED ADDITION	65.94	(123.22)
LIFE STYLE	3.69	(6.55)
QR CODE LABEL 17MMX40MM	0.46	(0.95)
SAMPLE	(0.12)	0.00
CARTAGE FOR QR CODE	0.00	0.00
	60.64	(130.48)

NOTE NO. 4.3 EMPLOYEE BENEFITS EXPENSE

IN ₹ LAKHS

PARTICULARS	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
SALARY, WAGES & BONUS		
SALARIES	93.31	15.64
DIWALI BONUS	0.30	0.22
OTHER EMPLOYEE RELATED EXPENSES		
CONTRIBUTION TO ESIC	0.14	0.00
CONTRIBUTION TO PF	1.86	0.00
	95.61	15.86



NOTE NO. 4.4 FINANCE COSTS

IN ₹ LAKHS

PARTICULARS	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
INTEREST EXPENSES		
INTEREST EXPENSES		
LOAN INTEREST	21.01	0.00
BANK CHARGES	1.32	0.00
OTHER INTEREST CHARGES		
INTEREST ON TDS	0.27	0.42
INTEREST EXP	0.02	0.00
BANK INTEREST	0.43	0.00
FINANCE CHARGES		
OTHER FINANCE CHARGES		
LOAN PROCESSING CHARGES	5.22	0.00
	28.27	0.43

NOTE NO. 4.5 DEPRECIATION AND AMORTISATION EXPENSE

IN ₹ LAKHS

PARTICULARS	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
DEPRECIATION & AMORTISATION		
DEPRECIATION TANGIBLE ASSETS	0.69	0.34
AMORTISATION INTANGIBLE ASSETS	0.19	0.19
	0.88	0.53

NOTE NO. 4.6 OTHER EXPENSES

IN ₹ LAKHS

PARTICULARS	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
MANUFACTURING SERVICE COSTS EXPENSES		
FRIEGHT AND FORWARDING CHARGES		
FREIGHT	8.01	0.83
ADMINISTRATIVE AND GENERAL EXPENSES		
PRINTING STATIONERY		
STATIONARY	0.04	0.00
RENT RATES AND TAXES		
GODOWN RENT	4.00	3.03
OFFICE RENT	3.95	3.69
PROFESSIONAL TAX	0.03	0.11
INCOME TAX	0.00	0.41
AUDITORS REMUNERATION		
AUDIT FEES	0.60	0.30
TAX CONSULTANCY FEES	0.88	0.15
ELECTRICITY EXPENSES		
ELECTRICITY EXPENSES	0.15	0.13
TRAVELLING CONVEYANCE		
TRAVELLING EXPENSE	78.68	1.82
LEGAL AND PROFESSIONAL CHARGES		
PROFESSIONAL FEES	56.91	39.50
IT CONSULTING CHARGES	0.68	0.07
LEGAL CONSULTING FEES	0.80	0.00
INSURANCE EXPENSES		
INSURANCE EXPS	1.82	2.32
INFORMATION TECHNOLOGY EXPENSES		
PAYMENT GATEWAY CHARGES	6.65	7.58
SUBSCRIPTIONS, MEMBERSHIP FEES		
RCMC MEMBERSHIP FEES	0.00	0.09
REGISTRATION AND FILING FEES		
GST FEES	0.01	0.01
ROC EXPENSES	0.58	0.02
TDS FILING FEES	0.00	0.05
INCOME TAX FILING FEES	0.00	0.08
OTHER ADMINISTRATIVE AND GENERAL EXPENSES		
MISCELLANEOUS EXPENDITURE	10.10	0.92
COURIER CHARGES	7.11	4.42
TDS PENALTY	0.01	0.01
ADMINISTRATION EXPENSE	0.07	0.00
CREDIT CARD CHARGES	0.11	0.00
DEMATE OPENING FEES	0.05	0.00



EXHIBITION EXPENSE	9.42	0.00
FACTORY EXPENSE	0.31	0.00
IT CHARGES	1.27	0.00
RENT FOR STALL	0.25	0.00
SOFTWARE CHARGES	0.48	0.00
ROUNDING OFF	0.00	0.00
EXPORT CHARGES	0.00	0.54
TCS PENALTY	0.00	0.11
SELLING DISTRIBUTION EXPENSES		
ADVERTISING PROMOTIONAL EXPENSES		
ADVERTISEMENT EXPENSES	42.77	25.00
BUSINESS PROMOTION FEES	0.00	0.88
SECONDARY PACKING EXPENSES		
PACKING EXPENSES	4.38	4.18
OTHER SELLING DISTRIBUTION EXPENSES		
STACK AND SAMPLING	51.67	27.80
WEBSITE DESIGN AND DEVELOPMENT	4.74	9.91
SPONSORSHIP EXPENSE	6.50	6.00
TRANSPORTATION EXPENSES	49.80	60.62
DISCOUNT CLAIM & RATE DIFF	1.78	1.82
COMMISSION PAID ON SALES	1.65	77.33
FREIGHT EXPENSES	0.00	7.32
WRITE OFF ASSETS AND LIABILITIES		
SUNDRY EXPENSES WRITTEN OFF		
PRELIMINARY EXPENSES WRITTENOFF	0.04	0.04
PRE-OPERATION EXPENSES WRITTEN OFF	0.00	0.00
OTHER EXPENSES		
DAMAGE GOODS	0.18	0.00
	356.51	287.09

NOTE NO. 4.7 TAX EXPENSE

IN ₹ LAKHS

PARTICULARS	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
CURRENT TAX		
SHORT PROVISION OF INCOME TAX OF PREVIOUS YEAR	2.19	0.00
INCOME TAX	0.00	10.06
DEFERRED TAX		
DEFERRED TAX DUE TO DEPRECIATION ON FIXED ASSETS	(0.08)	0.06
	2.11	10.12

NOTE NO. 4.8 EARNINGS PER EQUITY SHARE

IN ₹

PARTICULARS	FOR THE YEAR ENDED 31/03/2023	FOR THE YEAR ENDED 31/03/2022
EARNINGS PER EQUITY SHARE		
BASIC		
BASIC EPS BEFORE EXTRA ORDINARY ITEM	(157.95)	57.27
DILUTED		
DILUTED EPS BEFORE EXTRA ORDINARY ITEM	(157.95)	57.27
NUMBER OF SHARES USED IN COMPUTING EPS		
BASIC	50000	50000
DILUTED	50000	50000

