

# HSHS NUTRACEUTICALS LIMITED

CIN: U51909GJ2019PLC111035

Regd. Office: Plot 2/5198 ETC, 5th Floor, 5003, World Trade Centre, Near Udhna Darawaja, Ring Road, Surat, 395002  
E-mail: hshsnutra@gmail.com, Ph.: 02612344045

## BOARD REPORT

[Pursuant to Section 134 of the Companies Act, 2013 and Rule 8, 8A & 12 of The Companies (Accounts) Rules, 2014]

### REPORT OF BOARD OF DIRECTORS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2025 TO THE MEMBERS

Your Directors are pleased to present their Annual Report along with the Audited statement of Accounts for the year ended on 31<sup>st</sup> March 2025.

- ANNUAL RETURN:** The Company doesn't maintain any website hence the annual return of the company can not be uploaded Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014.
- MEETING OF BOARD OF DIRECTORS:** The details of Meetings of Board of Directors held during the Financial Year is enclosed herewith as ANNEXURE 1.
- DIRECTORS RESPONSIBILITY STATEMENT:** Pursuant to the provisions contained in Sec. 134 (5) of the Companies Act, 2013, the Directors of your Company hereby confirm.
  - That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
  - That the director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
  - That the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
  - That the director had prepared the annual accounts on a going concern basis;
  - The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- FRAUD REPORTED BY AUDITOR:** No Fraud has been reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central government.
- DECLARATION BY INDEPENDENT DIRECTORS:** Particulars of Declaration by Independent Director as required U/s. 134 (3)(d) of the Companies Act, 2013, is not applicable to your Company.
- NOMINATION AND REMUNERATION COMMITTEE U/S 178:** As required U/s. 134(3)(e) of the Companies Act, 2013, the company does not fall U/s 178, so its not applicable to your company.
- AUDITORS:** In the EOGM held on 07/01/2025, M/s.ACG & CO., Chartered Accountant were appointed as auditors for One years from 01/04/2024 to 31/03/2025. As per Section 139, the term of existing auditors ends on this AGM and they need to be re-appointed for a further period of 5 years. So, the Board proposes to confirm the re-appointment of M/s. ACG & CO., Chartered Accountants for the period of 01/04/2025 to 31/03/2030 without any requirement of ratification every year. The Company has received letter from auditors, to the effect that their appointment, if made, would be within the prescribed limits under Section 139 of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 141 of the Companies Act 2013.

**COMMENTS ON AUDITOR'S REPORT:** The notes referred to in the Auditor's Report are self explanatory and as such they do not call for any further explanation as required under section 134 of the Companies Act, 2013 except as mentioned below.

S. No.	Auditors' qualifications, reservations or adverse remarks or disclaimer in the auditors' report	Directors' comments on qualifications, reservations or adverse remarks or disclaimer of the auditors as per Board's report
1	NIL	NIL

- SECRETARIAL AUDITOR:** Pursuant to the Provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, requirement of appointment of Secretarial Auditor is not applicable on the company.

**COMMENTS ON SECRETARIAL AUDITOR'S REPORT:** Not Applicable on the Company

S. No.	Qualifications, reservations or adverse remarks or disclaimer in the secretarial auditors' report	Directors' comments on qualifications, reservations or adverse remarks or disclaimer of the secretarial auditors as per Board's report
1	NIL	NIL

HSHS NUTRACEUTICALS LTD.

2-Desai  
DIRECTOR

DIN: 08622752

HSHS NUTRACEUTICALS LTD.

DIRECTOR

DIN: 08636117

- 9 **LOANS, GUARANTEES AND INVESTMENTS:** The details of Loans, Guarantee given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March of the year is enclosed herewith as per ANNEXURE 2.
- 10 **STATE OF COMPANY AFFAIRS & FINANCIAL HIGHLIGHTS:** During the year under review, the company recorded total income of Rs. 10,82,55,992/- in current year as compared to Rs. 15,24,90,683/- in the previous year, representing decrease of 29.01 % during the year. The profit for the current year stood at Rs. 57,31,896/- as compared to Rs. 80,97,534/- in the previous year, representing increase of 29.21 % during the year.
- 11 **TRANSFER TO RESERVE:** Company has not transferred any amount from profit to general reserve.
- 12 **DIVIDENDS:** The Directors do not recommended any dividend.
- 13 **MATERIAL CHANGES:** There are no Material changes have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report, which is affecting the financial position of the company.
- 14 **RISK MANAGEMENT:** Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Identified Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.
- 15 **CORPORATE SOCIAL RESPONSIBILITY U/S 135:** As required U/s. 134(3)(O) of the Companies Act, 2013, the company does not fall U/s 135, so its not applicable to your company.
- 16 **ADDITIONAL INFORMATION AS PER RULE 8/8A OF THE COMPANIES ACT, 2013:**  
 A. **Technology absorption:** The Company has no R & D Dept. & no expenditure either capital or on recurring A/c has been incurred during the year under review.  
 B. **Conservation of Energy:** Particulars of energy Conservation required U/s. 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules 2014 is not applicable to your Company.  
 C. **Foreign Exchange Earning & Outgo:** As Per Attachment as ANNEXURE-3  
 D. **Report on highlights on performance of subsidiaries, associates and joint venture companies and their contribution to overall performance of the companies during the period under report:** The Company does not have any Joint Venture or Associate Company. Company has Subsidiary Company i.e., Divine Nutrition USA LLC, details of which are attached in form no. AOC-1 for your kind perusal and information.
- 17 **SUBSIDIARY COMPANY, JOINT VENTURE OR ASSOCIATE COMPANY:** The Company does not have any Joint Venture or Associate Company. Company has Subsidiary Company i.e., Divine Nutrition USA LLC, details of which are attached in form no. AOC-1 for your kind perusal and information. During the year no company became or ceased to be subsidiaries, Joint Ventures or Associate Companies. During the year, the company became subsidiary company of Vahh Chemicals Limited.
- 18 **A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR;** The requirement of appointment of Independent Director is not applicable on the company.
- 19 **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:** The Company has, in all material respects, an adequate internal financial controls system over financial reporting, commensurate with the nature of its business, size, scale and complexity of the Company. The Statutory Auditor has also commented on the internal financial control on financial reporting in their report.
- 20 **COST AUDITOR AND COST RECORDS:** Pursuant to the Provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, requirement of appointment of Cost Auditor is not applicable on the company.  
 The company is not required to maintain Cost Records as specified by Central government under sub-section (1) of section 148 of the Companies Act, 2013, and accordingly such accounts and records are not made and maintained.
- 21 **DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:** During the year neither the company has made any application nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- 22 **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:** The company has taken loan from banks and compliance all the terms and conditions of the banks.
- 23 **DISCLOSURE OF CHANGE IN NATURE OF BUSINESS OF THE COMPANY:** There are no change in the nature of business of the company.

DIVINE NUTRACEUTICALS LTD.

Harun 2-DEW  
 DIRECTOR

DIN: 08622752

DIVINE NUTRACEUTICALS LTD.

*Harun*

DIRECTOR

DIN: 08636117

24 **DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:** During the year, Mr. Aayush Hiren Desai appointed as Managing Director w.e.f 15/01/2025. During the year, designation of Mr. Hiren Indravadan Desai changed from Managing Director to Director with effect from 23/12/2024. Details of Directors and Key Managerial Personnel mentioned below;

Sr. No.	PAN / UIN/ Passport No/DIN	Name	Father's Name	Nationality	Date of Birth	Designation	Date of Appointment	Date of Ceasing
1	08622752	Hiren Indravadan Desai	Indravadan Jagmohan Desai	Indian	05/10/1969	Director	26/11/2019	-
2	08622843	Hetal Hiren Desai	Kiritbhai Balubhai Desai	Indian	13/11/1976	Director	26/11/2019	-
3	08622844	Zeenat Zahidhasan Khan	Chen Ho King	Indian	10/10/1954	Director	26/11/2019	-
4	08636117	Aayush Hiren Desai	Hiren Desai	Indian	08/10/1998	Managing Director	15/01/2025	-

25 **PUBLIC DEPOSIT:** The Company has not accepted any fixed deposits from the public within the meaning of the section 73 of Companies Act, 2013. The details of loan received from directors and there relatives, not covered under definition of deposits as per rule 2(1)(c)(viii) are mentioned below.

Sr. No.	Name	Director/Relative of Director	O/s Amount as on 31.03.2025
1	NIL	NIL	NIL

26 **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:** During the year no order passed by any regulators or courts or tribunals which affect the going concern status and company's operation in future.

27 **A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:** Not Applicable on the company

28 **DISCLOSURE FOR COMPLIANCE WITH OTHER STATUTORY LAWS:**

(A) **A STATEMENT THAT THE COMPANY HAS COMPLIED WITH PROVISIONS RELATING TO THE CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.** The company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Details of cases during the year are mentioned below;

Particulars	Details
(i) Number of Sexual Harassment Complaints received	0
(ii) Number of Sexual Harassment Complaints disposed off	0
(iii) Number of Sexual Harassment Complaints pending beyond 90 days.	0

(B) **STATEMENT THAT COMPANY HAS COMPLIED WITH MATERNITY BENEFIT ACT.,** The company has complied the provisions of the Act

(C) **NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR**

Female	Male	Transgender	Total
4	17	0	21

29 **PARTICULARS OF EMPLOYEES:** Not Applicable on the company

30 **SHARE CAPITAL:**

The company has not issued any equity shares with differential voting right etc.  
The company has not issued any sweat equity shares.  
The company has not issued any shares through Employee Stock Option Scheme

31 **INTERNAL AUDITOR:** Pursuant to the Provisions of Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, requirement of appointment of Internal Auditor is not applicable on the company.

AYUSH HIREN DESAI

Aayush Hiren Desai

DIRECTOR

DIN: 08622752

AYUSH HIREN DESAI

Aayush Hiren Desai

DIRECTOR

DIN: 08636117

- 32 **RELATED PARTY TRANSCATIONS:** The Company has entered into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2(76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith in Form no. AOC-2 for your kind perusal and information. Attached as Annexure-5
- 33 **VIGIL MECHANISM:** Pursuant to the Provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014, the establishment of Vigil Mechanism is not applicable on the company.
- 34 **COMPLIANCE WITH SECRETARIAL STANDARDS:** The Board of Directors affirm that the Company has Complied with the applicable Secretarial Standards issued by the Institute of Companies Secretaries of India (SS-1 and SS-2) respectively relating to the Board and the General Meeting.
- 35 **ACKNOWLEDGEMENT:** We would like to thank our Bankers, Auditors, and members for extending their full Co-operation during the year.

Place: Surat  
Date: 02/09/2025

FOR HSHS NUTRACEUTICALS LIMITED

*Hiren 2-09-25*

HIREN INDRAVADAN DESAI  
Director  
DIN: 08622752

*Aayush*

AAYUSH HIREN DESAI  
Managing Director  
DIN: 08636117

**ANNEXURE 1****BOARD MEETINGS OF THE BOARD OF DIRECTORS**

The following Board Meetings of the Board of Directors were held during the Financial Year 2024-25:

S. No.	Date of Meeting	Total Number of Directors as on the Date of Meeting	Attendance	
			Number of Directors Attended	% of Attendance
1	12/04/2024	3	2	66.67
2	30/05/2024	3	2	66.67
3	17/08/2024	3	2	66.67
4	10/09/2024	3	2	66.67
5	23/09/2024	3	2	66.67
6	29/09/2024	3	2	66.67
7	19/11/2024	3	2	66.67
8	23/12/2024	3	2	66.67
9	03/01/2025	3	2	66.67
10	30/01/2025	4	3	75.00
11	24/03/2025	4	3	75.00

**COMMITTEE MEETINGS**

The following CSR Committee Meetings of the members were held during the Financial Year 2024-25:

S. No.	Date of Meeting	Total Number of members as on the Date of Meeting	No. of Members Present	
			Number of Members Attended	% of Attendance
NIL				

Place: Surat  
Date: 02/09/2025

FOR HSHS NUTRACEUTICALS LIMITED

*Hiren Indravadan Desai*  
**HIREN INDRAVADAN DESAI**  
Director  
DIN: 08622752

*Aayush Hiren Desai*  
**AAYUSH HIREN DESAI**  
Managing Director  
DIN: 08636117

**ANNEXURE 2**

**Details of Loan, Guarantee, Investment or Security is given by the company as per section 186**

Particulars	Yes/No
(a) Whether any loan, guarantee is given by the company or securities of any other body corporate purchased?	Yes
(b) Whether the Company falls in the category provided under section 186(11)?	No
(c) Are there any reportable transactions on which section 186 applies? (whether or not threshold exceeds 60% of its paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities	Yes
(d) Brief details as to why transaction is not reportable	NA

**Details of Transactions:**

Sl. No.	Particulars	Details
1	CIN or FCRN or LLPIN or FLLPIN or PAN/ Passport for individuals or Registration Number.	88-2531407
2	Name of the Party	Divine Nutrition USA LLC
3	Type of person (Individual / Entity)	Entity
4	Nature of transaction	Investment
5	In case of loan, rate of interest would be enquired	0
6	Brief on the transaction	Investment in Divine Nutrition USA LLC
7	Amount (in INR) (O/s as on 31.03.2025)	11354881
8	Date of passing Board resolution (DD/MM/YYYY)	30/01/2025
9	Whether the threshold of 60% of paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account breached?	Yes
10	Whether the transaction falls under the purview of proviso to Section 186(3) and Company is not required to pass SR.	No
11	SRN of MGT-14	T05455670

Place: Surat

Date: 02/09/2025

*Hiren a-desai*

**HIREN INDRAVADAN DESAI**  
Director  
DIN: 08622752

*Aayush*

**AAYUSH HIREN DESAI**  
Managing Director  
DIN: 08636117

**ANNEXURE-3**

(See Rule 8 of Companies(Accounts) Rules, 2014)

**A Conservation of Energy**

- |       |  |     |
|-------|--|-----|
| (i)   | the steps taken or impact on conservation of energy                      | NIL |
| (ii)  | the steps taken by the company for utilising alternate sources of energy | NIL |
| (iii) | the capital investment on energy conservation equipment                  | NIL |

**B Technology absorption**

- |       |   |     |
|-------|---|-----|
| (i)   | the efforts made towards technology absorption  | NIL |
| (ii)  | the benefits derived like product improvement, cost reduction, product development or import substitution           | NIL |
| (iii) | in case of imported technology (imported during last three years reckoned from the beginning of the financial year) | NIL |
| a     | The details of technology imported  |     |
| b     | the year of import  |     |
| c     | whether the technology been fully absorbed  |     |
| d     | if not fully absorbed areas where absorption has not taken place & reasons thereof                                  |     |
| (iv)  | the expenditure incurred on research & development.   |     |

**C Foreign Exchange**

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

**Details of Earning in Foreign Exchange**

	(In Lakhs) <u>Current Year</u>	(In Lakhs) <u>Previous Year</u>
Export of goods calculated on FOB basis	-	-
Interest and dividend	-	-
Royalty	-	-
Know-how	-	-
Professional & consultation fees	-	-
Other income	-	-
<b>Total Earning in Foreign Exchange</b>	-	-

**Details of Expenditure in Foreign Exchange**

Import of goods calculated on CIF basis		
(i) raw material	-	-
(ii) component and spare parts	-	-
(iii) capital goods	-	-
Expenditure on account of		
(i) Royalty	-	-
(ii) Know-HOW	-	-
Professional & consultation fees	-	-
Interest	-	-
Other matters	-	-
Dividend paid	-	-
<b>Total Expenditure in foreign exchange</b>	-	-

Place: Surat  
Date: 02/09/2025

**FOR HSHS NUTRACEUTICALS LIMITED**

*Hiren J. Desai*  
HIREN INDRAVADAN DESAI  
Director  
DIN: 08622752

*Aayush Hiren Desai*  
AAYUSH HIREN DESAI  
Managing Director  
DIN: 08636117

**ANNEXURE-4**  
Form No. AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Name of the Company Part "A": Subsidiaries

Details of Subsidiaries (Information in respect of each subsidiary to be presented in Rs)

1 Number of Subsidiary

Sl. No.	Particulars	Details
1.	CIN/ any other registration number of subsidiary company	88-2531407
2	Name of the subsidiary	Divine Nutrition USA LLC
3	The date since when subsidiary was acquired	28/10/2022
4	Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))	Section 2(87)(ii)
5	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/01/2024 TO 31/12/2024
6	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	85.58 USD (As per 31/12/2024)
7	Share capital	1,40,250 (USD)
8	Reserves & surplus	-28824 (USD)
9	Total assets	1,11,426 (USD)
10	Total Liabilities	NIL
11	Investments	NIL
12	Turnover	NIL
13	Profit before taxation	-7,800 (USD)
14	Provision for taxation	NIL
15	Profit after taxation	-7,800 (USD)
16	Proposed Dividend	NIL
17	% of shareholding	96.26%

Notes: The following information shall be furnished at the end of the statement:

2. Names of subsidiaries which are yet to commence operations: NIL

Sl. No.	CIN /any other registration number	Names of subsidiaries which are yet to commence operations

3. Names of subsidiaries which have been liquidated or have been ceased to be a subsidiary during the year: NIL

Sl. No.	CIN/ any other registration number	Names of subsidiaries

Place Surat  
Date 02/09/2025

FOR HSHS NUTRACEUTICALS LIMITED

*Hiren Indravadan Desai*  
HIREN INDRAVADAN DESAI  
Director  
DIN: 08622752

*Aayush Hiren Desai*  
AAYUSH HIREN DESAI  
Managing Director  
DIN: 08636117

**Part "B": Associates and Joint Ventures**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

**4 Number of Associate/Joint Venture**

Sl. No.	Particulars	Details	Details
1	Name of associates/Joint Ventures	NA	NA
2	Latest audited Balance Sheet Date	31.03.2025	31.03.2025
3	Date on which the Associate or Joint Venture was associated or acquired	NA	NA
4	Shares of Associate/Joint Ventures held by the company on the year end	NA	NA
A	No. of Shares	NA	NA
B	Amount of Investment in Associates/Joint Venture	NA	NA
C	Extend of Holding%	NA	NA
5	Description of how there is significant influence	NA	NA
6	Reason why the associate/joint venture is not consolidated	NA	NA
7	Net worth attributable to shareholding as per latest audited Balance Sheet	NA	NA
8	Profit/Loss for the year	NA	NA
A	Considered in Consolidation	NA	NA
B	Not Considered in Consolidation	NA	NA

**5. Number of associates or joint ventures which are yet to commence operations: NIL**

Sl. No.	CIN/any other registration number	Names of Associates and Joint Ventures which are yet to commence operations

**6. Number of associates or joint ventures which have been liquidated or have ceased to be associate or joint venture during the year: NIL**

Sl. No.	CIN /any other registration number	Names of Associates and Joint Ventures

Place Surat  
Date 02/09/2025

FOR HSHS NUTRACEUTICALS LIMITED

*Hiren 2-Desai*

HIREN INDRAVADAN DESAI  
Director  
DIN: 08622752

*Aayush*

AAYUSH HIREN DESAI  
Managing Director  
DIN: 08636117

**ANNEXURE-5**  
**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

**1 Details of contracts or arrangements or transactions not at arm's length basis**

Number of contracts or arrangements or transactions not at arm's length basis 0

SN	CIN or FCRN or LLPIN or FLLPIN or PAN/Passport for individuals or any other registration number	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/trans actions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188 and SRN of Form MGT-14
NIL									

**2 Details of material contracts or arrangement or transactions at arm's length basis**

Number of material contracts or arrangements or transactions at arm's length basis 5

SN	CIN or FCRN or LLPIN or FLLPIN or PAN/Passport for individuals or any other registration number	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	AASPD5636K	Hiren Desai, Director	Sale or purchase of Goods	Annually	Sales at prevailing market price	12/04/2024	-
2			Sale or purchase of Goods	Annually	Purchase at prevailing market price	12/04/2024	-
3	ACE-5060	Cravexnuts Foods LLP, Director is Partner	Sale or purchase of Goods	Annually	Sales at prevailing market price	12/04/2024	-
4			Sale or purchase of Goods	Annually	Purchase at prevailing market price	12/04/2024	-
5	U51909GJ2019PLC111271	Vedant Nutraceuticals Limited, Director is shareholder	Sale or purchase of Goods	Annually	Sales at prevailing market price	12/04/2024	-

Note: For better transparency and reporting, the material related party transactions entered into by the company during the financial year 2024-25 have been disclosed in Form AOC-2, irrespective of the fact that they have been in the ordinary course of business.

Place: Surat  
Date: 02/09/2025

FOR HSHS NUTRACEUTICALS LIMITED

*Hiren Indravadan Desai*  
**HIREN INDRAVADAN DESAI**  
Director  
DIN: 08622752

*Aayush Hiren Desai*  
**AAYUSH HIREN DESAI**  
Managing Director  
DIN: 08636117