



IN-GJ77446256758688Y



सत्यमेव जयते

# INDIA NON JUDICIAL Government of Gujarat

## Certificate of Stamp Duty

Certificate No. : IN-GJ77446256758688Y  
Certificate Issued Date : 20-May-2026 05:02 PM  
Account Reference : IMPACC (SV)/ gj13047504/ SURAT/ GJ-SU  
Unique Doc. Reference : SUBIN-GJGJ1304750450257280308358Y  
Purchased by : VAHH CHEMICALS LTD  
Description of Document : Article 5(h) Agreement (not otherwise provided for)  
Description : ESCROW AGREEMENT/ADDENDUM  
Consideration Price (Rs.) : 0  
(Zero)  
First Party : VAHH CHEMICALS LTD  
Second Party : KOTAK MAHINDRA BANK LTD  
Stamp Duty Paid By : VAHH CHEMICALS LTD  
Stamp Duty Amount(Rs.) : 1,100  
(One Thousand One Hundred only)



GG 0045181216

### Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

This stamp paper forms an integral part of the Escrow Agreement/Addendum entered between Vahh Chemicals Limited, MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED, KFIN TECHNOLOGIES LIMITED and Kotak Mahindra Bank Limited on 20-05-2026 at Mumbai.

*Hiren. J. Desai*



## ADDENDUM TO THE PUBLIC ISSUE ACCOUNT AND SPONSOR BANK AGREEMENT

**THIS DOCUMENT IS EXECUTED ON MAY 20, 2026 AT MUMBAI IN REFERENCE TO THE PUBLIC ISSUE ACCOUNT AND SPONSOR BANK AGREEMENT DATED FEBRUARY 27, 2026 BETWEEN THE FOLLOWING PARTIES THAT ARE NAMED BELOW THIS DOCUMENT:**

**VAHH CHEMICALS LIMITED**, a Company incorporated under the Companies Act, 1956 and having its Registered Office at Plot 2/5198 ETC, 5th Floor, 5003, World Trade Centre, Near Udhna Darawaja, Ring Road, Surat – 395002, Gujarat, India (hereinafter referred to as the “**Company**”/ “**the Issuer Company**”/ “**Issuer**”, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns);

**MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED**, a company incorporated under the Companies Act, 2013, having its registered office at X-change Plaza, Office no. 1201 to 1205, 12th Floor, Building No. 53E, Zone-5, Road 5E, Gift city, Gandhinagar, Gujarat, 382355, India (hereinafter referred to as (“**Book Running Lead Manager**”));

**KFIN TECHNOLOGIES LIMITED**, a company incorporated under the Companies Act, 2013 and having its registered office at 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070 (hereinafter referred to as “**Registrar to the Offer**” or “**Registrar**”);

**KOTAK MAHINDRA BANK**, a company incorporated under the Companies Act, 1956 and a banking company within the meaning of section 5(c) of the Banking Regulation Act, 1949 and having its registered office situated at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India (“**Kotak Mahindra Bank/ Escrow Collection Bank/ Banker to the Offer/ Public Offer Bank/ Refund Banker/ Account Bank/ Sponsor Bank**”

### WHEREAS

This addendum is made to amend and update the terms and conditions of the existing Public Issue Account And Sponsor Bank Agreement in accordance with the latest amendments of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”), as detailed below,

1. Amendment to the CLAUSE A of the Agreement dated February 27, 2026, it should be read as under:

The board of directors of the Company (“Board of Directors”) pursuant to a resolution dated October 04, 2025 and May 20, 2026 and the shareholders of the Company pursuant to a resolution dated October 04, 2025 in accordance with applicable provisions of the Companies Act have approved and authorized the Issue.

- A. The Company is proposing to an initial public offer of 22,42,000 equity shares of Rs. 10 each (the “**Equity Shares**”) of the Company comprising a fresh issue of up to 22,42,000 Equity Shares by the Company (the “**Fresh Issue**”) in accordance with the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “**ICDR Regulations**”) and other Applicable Law, at such price as may be determined through the book building process under the ICDR Regulations and agreed to by the Company in consultation with the BRLM (the “**Offer Price**”). The Offer will be made (i) within India to Indian institutional investors, including QIBs, Anchor Investors, non-institutional and investors in reliance on Regulation S under the United States Securities Act of 1933, and (ii) outside the United States and India, in offshore transactions in reliance on Regulation S, and in each case, in compliance with applicable Indian law.
- B. The board of directors of the Company (“**Board of Directors**”) pursuant to a resolution dated October 04, 2025 and May 20, 2026 and the shareholders of the Company pursuant to a resolution dated October 04,

2025 in accordance with the applicable provisions of the Companies Act have approved and authorized the Offer.

- C. Pursuant to an agreement dated October 17, 2025, the Company have appointed KFIN TECHNOLOGIES LIMITED as the Registrar to the Offer.
- D. The Company has appointed MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED as the BRLM to manage the Offer as the book running lead manager, and the BRLM have accepted the engagement in terms of the engagement letter dated August 21, 2024 (the “**Mandate Letter**”), subject to the terms and conditions set forth therein. The BRLM and the Company have executed an Offer agreement dated October 17, 2025 in connection with the Offer (the “**Offer Agreement**”).
- E. The Company has filed the Draft Prospectus dated December 03, 2025 (“**Draft Red Herring Prospectus**” or “**DRHP**”), with the Stock Exchange for review and comments. After incorporating the comments and observations of the Stock Exchange, the Company proposes to file the Red Herring Prospectus with the Registrar of Companies, Kolkata (the “**RoC**” or “**Registrar of Companies**”), and the Stock Exchange.
- F. All Bidders (other than Anchor Investors) are required to submit their Bids only through the ASBA mechanism. Anchor Investors are not permitted to Bid through the ASBA mechanism in the Offer. The Individual Investors, applying through the UPI Mechanism, are required to authorize the Sponsor Bank to send UPI Mandate Request to block their Bid Amounts through the UPI Mechanism. Accordingly, the Company in consultation with the BRLM, propose to appoint the Banker to the Offer on the terms and conditions set out in this Agreement to deal with the various matters relating to collection, appropriation and refund of monies in relation to the Offer, including (i) the collection of Bid Amounts from Anchor Investors, (ii) the transfer of funds from the Escrow Accounts to the Public Offer Account, (iii) the refund of monies to unsuccessful Anchor Investors from the Escrow Accounts, (iv) the retention of monies in the Public Offer Account received from all successful Bidders (including ASBA Bidders) in accordance with Applicable Law, (v) the appointment of the Sponsor Bank to act as conduit between the Stock Exchange and NPCI in order to push the mandate collect request and or payment instructions for Bids by Individual Investors using the UPI Mechanism; (vi) the transfer of funds from the Public Offer Account and (vii) the refund of monies to all Bidders, in the event that such refunds are to be made after the transfer of monies to the Public Offer Account and certain other matters as described in the Red Herring Prospectus, the Prospectus, with Applicable Law.

2. General Compliance

- (i) The amendments detailed above reflect the latest ICDR requirements and must be incorporated into the applicable clauses in the Public Issue Account And Sponsor Bank Agreement, ensuring full compliance with all applicable laws, circulars, and regulatory amendments issued by SEBI.
  - (ii) The Banker to the Issue, Registrar to the Issue, and all relevant parties must ensure that these amendments are effectively implemented and adhered to during the bid collection, allotment, and refund processes
3. This addendum serves to ensure that the Public Issue Account And Sponsor Bank Agreement remains in full compliance with the revised ICDR Regulations and the procedural requirements for public issues under Indian securities laws.
  4. Subsequently, with respect to the above-mentioned amendments, relevant alterations shall be deemed to have been made in the original Public Issue Account And Sponsor Bank Agreement dated February 27, 2026 .
  5. The parties hereto agree that all applicable clauses in the original Issue Agreement shall be considered suo moto at the above-mentioned issue price. All other terms and conditions will continue to be as per the original Public Issue Account And Sponsor Bank Agreement dated February 27, 2026 .

This signature page forms an integral part of the Public Issue Account And Sponsor Bank Agreement entered into by and among VAHH CHEMICALS LIMITED , MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED, KFIN TECHNOLOGIES LIMITED and Kotak Mahindra Bank Limited.

**SIGNED** for and on behalf of

VAHH CHEMICALS LIMITED

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Authorized Signatory

Name: Hiren Indravadan Desai  
Designation: Chairman & Managing Director

**SIGNED** for and on behalf of

MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED

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Authorized Signatory

Name: Radhika Maheshwari  
Designation: Assistant Vice-President

**SIGNED** for and on behalf of

KFIN TECHNOLOGIES LIMITED

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Authorized Signatory

Name: M. Murali Krishna  
Designation: Senior Vice President

**SIGNED** for and on behalf of

**KOTAK MAHINDRA BANK** (in its capacity as Escrow Collection Bank, Public Offer Account Bank, Sponsor Bank and Refund Bank)

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Authorized Signatory

Name:

Designation:

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## Signature Page