



Merchant Banking <mb@marwadichandarana.com>

Industry Overview Consent

4 messages

Merchant Banking <mb@marwadichandarana.com>

Thu, Nov 6, 2025 at 7:06 PM

To: pawan.chabra@ibef.org, info.brandindia@ibef.org

Bcc: Edel Godinho <edel.godinho@marwadichandarana.com>, Radhika Maheshwari

<radhika.maheshwari@marwadichandarana.com>, Shreya Jhavar <shreya.jhavar@marwadichandarana.com>, Suraj Khedekar <suraj.khedekar@marwadichandarana.com>, Poojashree Naik <poojashree.naik@marwadichandarana.com>

Dear Sir / Madam,

We, Marwadi Chandarana Intermediaries Brokers Private Limited, Merchant Banker; writing to request your permission to use specific content from your industry overview in connection with our upcoming Initial Public Offering (IPO) on SME Exchange.

We believe that your insights and data would significantly contribute to the comprehensiveness and credibility of our offer documents, and we would like to ensure proper attribution and compliance. Further, we hereby confirm to give due credits for the same.

Attached is the Industry report for your perusal.

Thanks and regards

Merchant Banking Division



**Radhika Maheshwari /
Jigar Desai**

MERCHANT BANKING DIVISION

+91 22 6912 0027

marwadichandanagroup.com



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286K

Merchant Banking <mb@marwadichandarana.com>

Thu, Nov 13, 2025 at 10:39 AM

To: pawan.chabra@ibef.org, info.brandindia@ibef.org

Bcc: Radhika Maheshwari <radhika.maheshwari@marwadichandarana.com>, Edel Godinho

<edel.godinho@marwadichandarana.com>, Shreya Jhavar <shreya.jhavar@marwadichandarana.com>

Dear Sir,

Awaiting reply.

[Quoted text hidden]

[Quoted text hidden]

Pawan Chabra <pawan.chabra@ibef.org>

Thu, Nov 13, 2025 at 11:10 AM

12/8/25, 11:48 AM

Marwadi Chandarana Intermediaries Brokers Pvt. Ltd. Mail - Industry Overview Consent

To: Merchant Banking <mb@marwadichandarana.com>
Cc: info.brandindia@ibef.org

Please go ahead.

Thanks,

Pawan Chabra
Senior Manager
India Brand Equity Foundation

[Quoted text hidden]

[Quoted text hidden]

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Merchant Banking <mb@marwadichandarana.com>
To: Edel Godinho <edel.godinho@marwadichandarana.com>

Thu, Nov 13, 2025 at 12:13 PM

save this consent.

[Quoted text hidden]



Edel Godinho <edel.godinho@marwadichandarana.com>

Industry Overview Consent

Merchant Banking <mb@marwadichandarana.com>
To: Edel Godinho <edel.godinho@marwadichandarana.com>

Thu, Nov 13, 2025 at 10:38 AM

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**Radhika Maheshwari /
Jigar Desai**

MERCHANT BANKING DIVISION

+91 22 6912 0027

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From: **COM, Copyright Mailbox** <COPYRIGHT@imf.org>

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Cc: COM, Publications Services <PUBLICATIONS@imf.org>

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With best wishes,

Patricia Loo

IMF Publications

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Sent: Thursday, November 6, 2025 8:39 AM

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Subject: Industry Overview Consent

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