VAHH CHEMICALS LIMITED

CIN: L24110GJ2019PLC111346
Regd. Office: Plot 2/5198 ETC,5th Floor,5003, World Trade Centre,
Near Udhna Darawaja, Ring Road, Surat, 395002
E-mail: info@vahhchemicals.com, Ph.: 0261-2344045, Website: vahhchemicals.com

Date: 31.10.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID / Code / ISIN : VAHH / 544778 / INE0H3U01013

Subject : Outcome of the board meeting held on 31st October, 2026 and approval of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report of the company for the half year ended 30th September 2026.

Reference No. : Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir/madam,

We hereby inform you that, following major decisions were taken at the meeting of the board of directors held today i.e Saturday, 31st October, 2026 at the Registered Office of the Company at Plot 2/5198 ETC,5th Floor, 5003, World Trade Centre, Near Udhna Darawaja, Ring Road, Surat, 395002:

1. Considered and approved Standalone and Consolidated Unaudited Financial Results along with Limited Review Report, Statement of Deviation and Variation and Certificate of Utilisation of Proceeds of IPO of the company for the half year ended 30th September 2026. The Standalone and Consolidated Unaudited Financial Results along with Limited Review Report are enclosed herewith as **Annexure-I.**

2. Appointment of Ms. Shubhangi Rajesh Gadia as Company Secretary & Compliance Officer of the company. The details of Appointment as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 annexed herewith as **Annexure-II.**

   Consequent upon the appointment of Ms. Shubhangi Rajesh Gadia as the Company Secretary and Compliance Officer of the Company, the updated details of the authorised Key Managerial Personnel (KMP) of the Company, pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, authorised for the purpose of determining the materiality of events or information and making requisite disclosures to the Stock Exchanges, are as under:

Sr. No.	Name of KMP	Designation	Contact Details
1	Hiren Indravadan Desai	Managing Director	**Vahh Chemicals Limited** **Registered Office Address:** Plot 2/5198 ETC,5th Floor,5003, World Trade Centre, Near Udhna Darawaja, Ring Road, Surat, 395002 **Email Id:** info@vahhchemicals.com **Telephone No.:** 0261-2344045
2	Aayush Hiren Desai	Whole-Time Director	
3	Sahil Bhaveshkumar Modi	CFO	
4	Shubhangi Rajesh Gadia	Company Secretary	

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3. Investment in a Proposed Wholly owned Subsidiary company named **"VEDANT NUTRITION LIMITED"** having a total paid up capital of Rs. 10,00,000/- comprising of 1,00,000 equity shares of Rs. 10/- each. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars is annexed herewith as **Annexure-III.**

   The meeting of Board of directors commenced at 01:00 P.M and concluded at 06:15 P.M.

We request you to kindly note the same and take into your records.

Thanking you,
Yours Faithfully,
For VAHH CHEMICALS LIMITED

AAYUSH HIREN DESAI
Digitally signed by AAYUSH HIREN DESAI
Date: 2026.10.31 18:43:29 +05'30'

AAYUSH HIREN DESAI
Whole Time Director
DIN: 08636117

Place: Surat

CA INDIA MAARS & ASSOCIATES CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED HALF-YEARLY FINANCIAL RESULTS

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Vahh Chemicals Limited

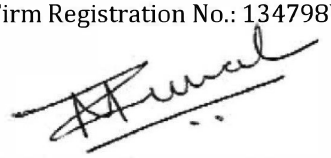
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Vahh Chemicals Limited (the "Company") for the half year ended September 30, 2026 (the "Statement"), including the accompanying statement of assets and liabilities as at that date, statement of cash flows for the half year then ended and relevant notes, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with the applicable rules thereunder, and other accounting principles generally accepted in India, subject to confirmation of the accounting framework applicable to the Company for the reporting period. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAARS & ASSOCIATES
Chartered Accountants
Firm Registration No.: 134798W





CA Mrunal Bharatbhai Jinwala
Partner
Membership No.: 146597
UDIN: 26146597NUTYLI2690
Place: Surat
Date: 31-10-2026

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Standalone Statement of Unaudited Financial Results for the Half Year ended 30th September 2026

All amounts in Rupees Lakhs (unless otherwise stated)

Sr. No.	Particulars	Standalone	
		Half Year Ended 30-09-2026 (Unaudited)	Year Ended 31-03-2026 (Audited)
I.	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	830.59	606.39
	(b) Reserves & Surplus	2052.33	817.49
	(c) Money received against share warrants	0.00	0.00
		2882.92	**1423.88**
2	**Share Application Money Pending Allotment**	0.00	0.00
	(a) Long-term borrowings	208.38	194.99
	(b) Deferred tax liabilities (Net)	0.00	0.00
	(c) Other Long term liabilities	0.00	0.00
	(d) Long term provisions	0.00	0.00
		208.38	**194.99**
4	**Current Liabilities**		
	(a) Short-term borrowings	377.53	757.18
	(b) Trade Payables		
	(i) Total Outstanding Dues of MSME	139.64	63.86
	(ii) Total Outstanding Dues of Creditors Other Than MSME	643.80	401.91
	(c) Other Current Liabilities	51.59	24.15
	(d) Short-term provisions	88.26	145.71
		1300.81	**1392.82**
		4392.11	**3011.69**
II.	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	1.14	1.38
	(ii) Intangible Assets	0.00	0.00
	(iii) Capital work-in-process	0.00	0.00
	(iv) Intangible assets under development	0.00	0.00
		1.14	**1.38**
	(b) Non-current investments	121.86	121.86
	(c) Deferred tax assets (Net)	0.58	0.58
	(d) Long term loans and advances	0.00	0.00
	(e) Other non-current assets	0.46	0.45
2	**Current Assets**		
	(a) Current Investment	0.00	0.00
	(b) Inventories	1899.56	1628.83
	(c) Trade Receivables	1569.69	743.97
	(d) Cash and Cash Equivalents	102.65	51.86
	(e) Short-term loan and advances	295.96	82.09
	(f) Other Current assets	400.21	380.66
		4268.07	**2887.41**
		4392.11	**3011.69**

For and on behalf of
Vahh Chemicals Limited



Aayush Hiren Desai
Whole-Time Director
DIN: 08636117

Place: Surat
Date: 31-10-2026

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Standalone Statement of Unaudited Financial Results for the Half Year ended 30th September 2026

All amounts in Rupees Lakhs (unless otherwise stated

Sr. No.	Particulars	Standalone			
		Half Year Ended			Year Ended
		30-09-2026 (Unaudited)	31-03-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
I.	Revenue From Operations	1947.85	2184.53	1040.11	3224.64
II.	Other Income	9.85	0.03	0.00	0.03
III.	**Total Revenue (I + II)**	**1957.70**	**2184.56**	**1040.11**	**3224.66**
IV.	**Expenses:**				
	Cost of Materials Consumed	1646.77	2240.41	1241.12	3481.53
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	Changes in Inventories of -				
	- Finished Goods	-217.60	-580.42	-510.99	-1091.42
	- Work-in-Progress	0.00	0.00	0.00	0.00
	- Stock-in-Trade	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	75.90	66.08	41.27	107.35
	Financial Costs	46.99	57.64	44.50	102.14
	Depreciation and Amortization Expenses	0.52	0.52	0.52	1.05
	Other Expenses	44.48	58.23	23.93	82.16
	Total Expenses	**1597.07**	**1842.46**	**840.35**	2682.81
V.	**Profit before exceptional and Extraordinary items and Tax (III - IV)**	**360.62**	**342.09**	**199.75**	541.85
VI.	Exceptional Items	0.00	0.00	0.00	0.00
VII.	**Profit before extraordinary items and Tax (V - VI)**	**360.62**	**342.09**	**199.75**	**541.85**
VIII.	Extraordinary Items	0.00	0.00	0.00	0.00
IX.	**Profit before tax (VII - VIII)**	**360.62**	**342.09**	**199.75**	541.85
X.	Tax Expenses				
	- Current Tax	88.26	92.24	53.93	146.18
	- Deffered Tax	0.00	-0.09	0.00	-0.09
		88.26	92.16	53.93	146.09
XI.	**Profit/Loss from the period from Continuing Operations (IX - X)**	**272.37**	**249.94**	**145.82**	395.76
XII.	Profit from Discontinuing Operations	0.00	0.00	0.00	0.00
XIII.	Tax expense of Discounting Operations	0.00	0.00	0.00	0.00
XIV.	Profit from Discontinuing Operations after Tax	0.00	0.00	0.00	0.00
XV.	**Profit/(Loss) for the period (XI + XIV)**	**272.37**	**249.94**	**145.82**	395.76
XVI	**Details of Equity Share Capital**				
	Paid-up share Capital	830.59	606.39	606.39	606.39
	Face Value of Equity Share Capital (INR)	10	10	10	10
XVII.	**Earning per equity share:**				
	- Basic (in `) (non annualised)	3.46	4.16	2.43	6.59
	- Diluted (in `) (non annualised)	3.46	4.16	2.43	6.59
	- Basic (in `) (annualised)	6.91	8.33	4.86	6.59
	- Diluted (in `) (annualised)	6.91	8.33	4.86	6.59

For and on behalf of
Vahh Chemicals Limited

Aayush Hiren Desai
Whole-Time Director
DIN: 08636117

Place: Surat
Date: 31-10-2026

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Standalone Cash Flow Statement for the Half Year ended 30th September 2026

All amounts in Rupees Lakhs (unless otherwise stated)

Sr. No.	Particulars		Standalone	
			Half Year Ended 30-09-2026 (Unaudited)	Year Ended 31-03-2026 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit/(Loss) before tax from continuing operations		360.62	541.85
	Non-cash adjustment to reconcile profit before tax to net cash flows			
	- Depreciation and Amortization Expenses		0.52	1.05
	- Finance Cost		46.99	102.14
	- Interest Income		-9.85	-0.03
	Operating Profit / (Loss) before working capital changes		**398.29**	**645.02**
	Movements in working capital:			
	(Increase)/decrease in Inventories		-270.73	-698.56
	(Increase)/decrease in Trade Receivables		-825.72	607.51
	(Increase) / decrease in loans & advances		-213.87	42.87
	(Increase) / decrease in other current assets		-19.55	-312.94
	Increase/ (decrease) in trade payables		317.66	-505.93
	Increase/ (decrease) in provision		-57.45	0.37
	Increase/(decrease) in other current liabilities		27.44	-199.19
	Cash generated from/(used in) operations		**-643.93**	**-420.85**
	Less: Income Tax Paid		-88.26	-112.43
	Net Cash flow from/(used in) Operating Activities	**(A)**	**-732.19**	**-533.29**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Additions in Property, Plant & Equipments		-0.28	-0.12
	Interest Income		9.84	0.03
	Investment in deposits		0.00	0.10
	Net Cash flow from/(used in) Investing Activities	**(B)**	**9.55**	**0.00**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Proceeds/(repayment) from long term borrowings (net)		13.39	68.24
	Increase/(decrease) in short term borrowings		-379.65	65.17
	Interest paid		-46.99	-102.14
	IPO Expenses Paid		-158.53	0.00
	Proceeds from issue of share (net)		1345.20	319.49
	Net Cash flow from/(used in) Financing Activities	**(C)**	**773.43**	**350.76**
	Net Increase/(Decrease) in Cash & Cash Equivalents	**(A+B+C)**	**50.79**	**-182.53**
	Cash & Cash Equivalents as at beginning of the year		51.86	234.39
	Cash & Cash Equivalents as at end of the year		**102.65**	**51.86**
	Summary of Cash and cash equivalents as at the end of the year			
	Cash on Hand		42.59	45.56
	Balance with Banks			
	- In Current Accounts		60.06	6.30
			102.65	**51.86**

Statement of cash flow has been prepared under the indirect method as set out in AS-3 on statement of cash flows specified under Sec-133 of Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

For and on behalf of
Vahh Chemicals Limited

Aayush Hiren Desai
Whole-Time Director
DIN: 08636117
Place: Surat
Date: 31-10-2026

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NOTES ACCOMPANYING THE STANDALONE UNAUDITED FINANCIAL RESULTS

For the half year ended 30 September 2026 | ₹ in lakhs unless otherwise stated

1. Review and approval of results

The above standalone unaudited financial results of Vahh Chemicals Limited (the "Company") for the half year ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31-10-2026. The above results have been subjected to limited review by the Statutory Auditors of the Company.

2. Basis of preparation and accounting policies

The standalone unaudited financial results have been prepared on the historical cost convention and accrual basis of accounting, in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting and other applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and other accounting principles generally accepted in India. The accounting policies and methods of computation adopted in preparing these interim financial results are consistent with those followed in the audited standalone financial statements for the financial year ended 31 March 2026.

3. Comparative financial information

The figures for the half year ended 31 March 2026 represent the balancing figures between the audited standalone financial results for the financial year ended 31 March 2026 and the unaudited standalone financial results for the half year ended 30 September 2025, which were subjected to limited review by the Statutory Auditors. Figures for previous periods have been regrouped or reclassified, wherever necessary, to make them comparable with the current period's presentation.

4. Segment reporting

The Company is engaged in the manufacture of chemical products. Its standalone financial results relate entirely to the chemicals business and accordingly comprise a single reportable business segment under Accounting Standard (AS) 17 - Segment Reporting. The trading of nutraceutical products undertaken by HSHS Nutraceuticals Limited, the Company's subsidiary, is included in the consolidated financial results but not in these standalone results. For consistency with the consolidated notes, the chemical manufacturing financial information is set out below.

Standalone chemical manufacturing - statement of profit and loss (₹ in lakhs)

Particulars	Period	Chemicals (Standalone)
Revenue from operations	H1 Sep 2026	1,947.85
Revenue from operations	H2 Mar 2026	2,184.53
Revenue from operations	H1 Sep 2025	1,040.11
Revenue from operations	FY Mar 2026	3,224.64
Profit before tax	H1 Sep 2026	360.62
Profit before tax	H2 Mar 2026	342.09
Profit before tax	H1 Sep 2025	199.75
Profit before tax	FY Mar 2026	541.85
Profit after tax	H1 Sep 2026	272.37
Profit after tax	H2 Mar 2026	249.94
Profit after tax	H1 Sep 2025	145.82
Profit after tax	FY Mar 2026	395.76

Standalone chemical manufacturing - balance-sheet information (₹ in lakhs)

Particulars	As at	Chemicals (Standalone)
Total assets	30-09-2026	4392.11
Total liabilities (external)	30-09-2026	1,509.39
Cash and cash equivalents	30-09-2026	102.65
Total assets	31-03-2026	3,011.69
Total liabilities (external)	31-03-2026	1,587.81
Cash and cash equivalents	31-03-2026	51.86

The figures above relate solely to the chemical manufacturing business carried on by Vahh Chemicals Limited and represent the amounts in its standalone financial statements, without any consolidation adjustments.

External liabilities comprise the aggregate of non-current liabilities and current liabilities, excluding shareholders' funds.

5. Initial Public Offer and utilisation of proceeds

During the period the Company undertook an initial public offer of 22,42,000 equity shares having face value of ₹10 each at an issue price of ₹60 per share, aggregating ₹1,345.20 lakh, as stated in the Prospectus dated 27 May 2026. The following object-wise utilisation up to 30 September 2026 is taken from the final IPO Proceeds Utilisation Certificate for that date:

Objects of the issue	Proposed (₹ lakh)	Utilised to 30-09-2026	Balance (₹ lakh)
Incremental working capital	583.78	582.81	0.97
New manufacturing facility, Surat	192.94	0.00	192.94
Repayment of loan	184.35	124.19	60.16
General corporate purposes	201.78	200.00	1.78
Net issue proceeds	1,162.85	907.01	255.84
Issue-related expenses	182.35	182.29	0.06
Gross issue proceeds	1,345.20	1,089.30	255.90

The unutilised IPO proceeds amounting to **₹255.90** lakhs as at 30 September 2026 are represented by the unutilised drawing balance available in the Company's Cash Credit facility and balances maintained in its bank current accounts. The said funds remain available for utilisation towards the objects specified in the Prospectus dated 27 May 2026.

6. Presentation, rounding and authorisation

All amounts are presented in ₹ lakh and rounded to two decimals in the financial statements. Rounding differences may arise. These notes should be read together with the standalone unaudited financial results, statement of assets and liabilities and cash-flow statement.

For and on behalf of the Board of Directors of VAHH CHEMICALS LIMITED

Aayush Hiren Desai
Whole-Time Director
DIN: 08636117

Place: Surat

Date: 31-10-2026

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED HALF-YEARLY FINANCIAL RESULTS

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Vahh Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Vahh Chemicals Limited (the "Holding Company") and its subsidiary (together, the "Group") for the half year ended September 30, 2026 (the "Statement"), including the accompanying statement of assets and liabilities as at that date, statement of cash flows for the half year then ended and relevant notes, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement is the responsibility of the Holding Company's Management and has been approved by its Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with the applicable rules thereunder, and other accounting principles generally accepted in India, subject to confirmation of the accounting framework applicable to the Company for the reporting period. Our responsibility is to express a conclusion on the Statement based on our review.

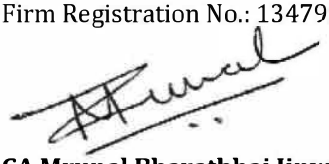
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

5. The Statement includes the financial results of the following entity: HSHS Nutraceuticals Limited — Subsidiary.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAARS & ASSOCIATES
Chartered Accountants
Firm Registration No.: 134798W





CA Mrunal Bharatbhai Jinwala
Partner
Membership No.: 146597
UDIN: 26146597NUTYLI2690
Place: Surat
Date: 31-10-2026

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Consolidated Statement of Unaudited Financial Results for the Half Year ended 30th September 2026

All amounts in Rupees Lakhs (unless otherwise stated)

Sr. No.	Particulars	Consolidated	
		Half Year Ended	Year Ended
		30-09-2026	31-03-2026
		(Unaudited)	(Audited)
I.	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	830.59	606.39
	(b) Reserves & Surplus	2185.11	885.45
	(c) Minority Interest	91.05	66.15
		3106.75	1557.99
2	**Share Application Money Pending Allotment**	0.00	0.00
3	**Non-Current Liabilities**		
	(a) Long-term borrowings	225.89	210.97
	(b) Deferred tax liabilities (Net)	0.00	0.00
	(c) Other Long term liabilities	0.00	0.00
	(d) Long term provisions	0.00	0.00
		225.89	210.97
4	**Current Liabilities**		
	(a) Short-term borrowings	459.64	919.74
	(b) Trade Payables		
	(i) Total Outstanding Dues of MSME	684.20	834.52
	(ii) Total Outstanding Dues of Creditors Other Than MSME	836.85	646.76
	(c) Other Current Liabilities	100.68	29.96
	(d) Short-term provisions	121.73	186.57
		2203.09	2617.56
		5535.72	4386.52
II.	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	3.19	2.60
	(ii) Intangible Assets	1.01	1.08
	(iii) Capital work-in-process	0.00	0.00
	(iv) Intangible assets under development	0.00	0.00
		4.20	3.68
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (Net)	0.66	0.66
	(d) Long term loans and advances	0.00	0.00
	(e) Other non-current assets	28.29	27.41
2	**Current Assets**		
	(a) Current Investment	0.00	0.00
	(b) Inventories	2213.22	1951.25
	(c) Trade Receivables	2499.03	1681.71
	(d) Cash and Cash Equivalents	119.39	65.46
	(e) Short-term loan and advances	53.61	56.18
	(f) Other Current assets	617.33	600.16
		5502.57	4354.76
		5535.72	4386.52

For and on behalf of
Vahh Chemicals Limited

Aayush Hiren Desai
Whole-Time Director
DIN: 08636117
Place: Surat
Date: 31-10-2026

VAHH CHEMICALS LIMITED
CIN: L24110GJ2019PLC111346
Regd. Office: Plot 2/5198 ETC,5th Floor,5003, World Trade Centre,
Near Udhna Darawaja, Ring Road, Surat, 395002
E-mail: info@vahhchemicals.com, Ph.: 0261-2344045, Website: vahhchemicals.com

Consolidated Statement of Unaudited Financial Results for the Half Year ended 30th September 2026

All amounts in Rupees Lakhs (unless otherwise stated)

Sr. No.	Particulars	Consolidated			
		Half Year Ended			Year Ended
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue From Operations	2586.21	2662.78	1652.47	4315.25
II.	Other Income	0.87	3.70	0.00	3.70
III.	**Total Revenue (I + II)**	2587.08	2666.48	1652.47	4318.95
IV.	**Expenses:**				
	Cost of Materials Consumed	2054.61	2618.95	1576.40	4195.35
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	Changes in Inventories of -				
	- Finished Goods	-208.85	-680.35	-415.22	-1095.57
	- Work-in-Progress	0.00	0.00	0.00	0.00
	- Stock-in-Trade	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	125.73	117.15	90.48	207.63
	Financial Costs	55.25	72.82	65.10	137.92
	Depreciation and Amortization Expenses	0.74	0.57	1.17	1.74
	Other Expenses	75.80	117.05	60.06	177.11
	Total Expenses	2103.28	2246.20	1377.99	3624.18
V.	**Profit before exceptional and Extraordinary items and Tax (III - IV)**	483.81	420.29	274.48	694.76
VI.	Exceptional Items	0.00	0.00	0.00	0.00
VII.	**Profit before extraordinary items and Tax (V - VI)**	483.81	420.29	274.48	694.76
VIII.	Extraordinary Items	0.00	0.00	0.00	0.00
IX.	**Profit before tax (VII - VIII)**	483.81	420.29	274.48	694.76
X.	Tax Expenses				
	- Current Tax	121.73	111.93	74.11	186.04
	- Deffered Tax	0.00	-0.14	0.00	-0.14
		121.73	111.79	74.11	185.90
XI.	**Profit/Loss from the period from Continuing Operations (IX - X)**	362.08	308.50	200.37	508.87
XII.	Profit from Discontinuing Operations	0.00	0.00	0.00	0.00
XIII.	Tax expense of Discounting Operations	0.00	0.00	0.00	0.00
XIV.	Profit from Discontinuing Operations after Tax	0.00	0.00	0.00	0.00
XV.	**Profit/(Loss) for the period (XI + XIV)**	362.08	308.50	200.37	508.87
XVI.	**Details of Equity Share Capital**				
	Paid-up share Capital	830.59	606.39	606.39	606.39
	Face Value of Equity Share Capital (INR)	10	10	10	10
XVII.	Profit/ (loss) attributable to minority shareholders	24.90	14.58	13.71	28.29
XVIII.	**Profit/(Loss) for the period after share attributable to minority shareholders (XV - XVI)**	337.18	293.91	186.66	480.58
XIX.	**Earning per equity share:**				
	- Basic (in `) (non annualised)	4.28	4.90	3.11	8.00
	- Diluted (in `) (non annualised)	4.28	4.90	3.11	8.00
	- Basic (in `) (annualised)	8.56	9.79	6.22	8.00
	- Diluted (in `) (annualised)	8.56	9.79	6.22	8.00

For and on behalf of
Vahh Chemicals Limited

Aayush Hiren Desai
Whole-Time Director
DIN: 08636117
Place: Surat
Date: 31-10-2026

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Consolidated Cash Flow Statement for the Half Year ended 30th September 2026

All amounts in Rupees Lakhs (unless otherwise stated)

Sr. No.	Particulars		Consolidated	
			Half Year Ended	Year Ended
			30-09-2026	31-03-2026
			(Unaudited)	(Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit/(Loss) before tax from continuing operations		483.81	694.76
	Non-cash adjustment to reconcile profit before tax to net cash flows			
	- Depreciation and Amortization Expenses		0.74	1.74
	- Finance Cost		55.25	137.92
	- Unrealised Foreign Exchange on Translation		0.00	4.82
	- Interest Income		-0.87	-1.75
	Operating Profit / (Loss) before working capital changes		**538.93**	**837.50**
	Movements in working capital:			
	(Increase)/decrease in Inventories		-261.97	-702.72
	(Increase)/decrease in Trade Receivables		-817.31	358.47
	(Increase) / decrease in loans & advances		2.58	-8.49
	(Increase) / decrease in other current assets		-17.17	-288.84
	Increase/ (decrease) in trade payables		39.77	-226.27
	Increase/ (decrease) in provision		-64.84	1.00
	Increase/(decrease) in other current liabilities		70.71	-203.23
	Cash generated from/(used in) operations		**-509.31**	**-232.59**
	Less: Income Tax Paid		-121.73	-137.21
	Net Cash flow from/(used in) Operating Activities	**(A)**	**-631.04**	**-369.80**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Additions in Property, Plant & Equipments		-1.27	-1.45
	Interest Income		0.00	1.75
	Investment in deposits		0.00	-1.63
	Net Cash flow from/(used in) Investing Activities	**(B)**	**-1.27**	**-1.33**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Proceeds/(repayment) from long term borrowings (net)		14.92	-12.10
	Increase/(decrease) in short term borrowings		-460.10	17.45
	Interest paid		-55.25	-137.92
	IPO Expenses Paid		-158.53	0.00
	Proceeds from issue of share (net)		1345.20	319.49
	Net Cash flow from/(used in) Financing Activities	**(C)**	**686.24**	**186.92**
	Net Increase/(Decrease) in Cash & Cash Equivalents	**(A+B+C)**	**53.93**	**-184.21**
	Cash & Cash Equivalents as at beginning of the year		65.46	249.67
	Cash & Cash Equivalents as at end of the year		**119.39**	**65.46**
	Summary of Cash and cash equivalents as at the end of the year			
	Cash on Hand		50.48	53.56
	Balance with Banks			
	- In Current Accounts		68.91	11.89
			119.39	65.46

Statement of cash flow has been prepared under the indirect method as set out in AS-3 on statement of cash flows specified under Sec-133 of Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

For and on behalf of
Vahh Chemicals Limited

Aayush Hiren Desai
Whole-Time Director
DIN: 08636117
Place: Surat
Date: 31-10-2026

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NOTES ACCOMPANYING THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS

For the half year ended 30 September 2026 | ₹ in lakhs unless otherwise stated

1. Review and approval of results

The above consolidated unaudited financial results of Vahh Chemicals Limited (the "Company") and its subsidiary (collectively, the "Group") for the half year ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31-10-2026. The above results have been subjected to limited review by the Statutory Auditors of the Company.

2. Basis of preparation and accounting policies

The consolidated unaudited financial results have been prepared on the historical cost convention and accrual basis of accounting, in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting and other applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and other accounting principles generally accepted in India. The accounting policies and methods of computation adopted in preparing these interim financial results are consistent with those followed in the audited consolidated financial statements for the financial year ended 31 March 2026.

3. Comparative financial information

The figures for the half year ended 31 March 2026 represent the balancing figures between the audited consolidated financial results for the financial year ended 31 March 2026 and the unaudited consolidated financial results for the half year ended 30 September 2025, which were subjected to limited review by the Statutory Auditors. Figures for previous periods have been regrouped or reclassified, wherever necessary, to make them comparable with the current period's presentation.

4. Segment reporting

The Group operates in two distinct businesses: (i) manufacture of chemical products by Vahh Chemicals Limited, and (ii) trading of nutraceutical products by its subsidiary, HSHS Nutraceuticals Limited. The Company's standalone results represent the chemicals business, while the Group's consolidated results reflect both businesses after consolidation adjustments. The reconciliations below present the chemicals business and the derived nutraceutical/consolidation contribution for each reported period.

Segment-wise reconciliation - statement of profit and loss (₹ in lakhs)

Particulars	Period	Chemicals	Nutraceuticals	Consolidated
Revenue from operations	H1 Sep 2026	1,947.85	638.36	2,586.21
Revenue from operations	H2 Mar 2026	2,184.53	478.25	2,662.78
Revenue from operations	H1 Sep 2025	1,040.11	612.36	1,652.47
Revenue from operations	FY Mar 2026	3,224.64	1,090.61	4,315.25
Profit before tax	H1 Sep 2026	360.62	123.19	483.81
Profit before tax	H2 Mar 2026	342.09	78.20	420.29
Profit before tax	H1 Sep 2025	199.75	74.73	274.48
Profit before tax	FY Mar 2026	541.85	152.91	694.76
Profit after tax	H1 Sep 2026	272.37	89.71	362.08
Profit after tax	H2 Mar 2026	249.94	58.56	308.50
Profit after tax	H1 Sep 2025	145.82	54.55	200.37
Profit after tax	FY Mar 2026	395.76	113.11	508.87

Balance-sheet reconciliation (₹ in lakhs)

Particulars	As at	Chemicals	Nutraceuticals	Consolidated
Total assets	30-09-2026	4,392.11	1,143.61	5,535.72
Total liabilities (external)	30-09-2026	1,509.39	919.79	2,429.18
Cash and cash equivalents	30-09-2026	102.65	16.74	119.39
Total assets	31-03-2026	3,011.69	1,374.83	4,386.52
Total liabilities (external)	31-03-2026	1,587.81	1,240.72	2,828.53
Cash and cash equivalents	31-03-2026	51.86	13.60	65.46

5. Initial Public Offer and utilisation of proceeds

During the period the Company undertook an initial public offer of 22,42,000 equity shares having face value of ₹10 each at an issue price of ₹60 per share, aggregating ₹1,345.20 lakh, as stated in the Prospectus dated 27 May 2026. The following object-wise utilisation up to 30 September 2026 is taken from the final IPO Proceeds Utilisation Certificate for that date:

Objects of the issue	Proposed (₹ lakh)	Utilised to 30-09-2026	Balance (₹ lakh)
Incremental working capital	583.78	582.81	0.97
New manufacturing facility, Surat	192.94	0.00	192.94
Repayment of loan	184.35	124.19	60.16
General corporate purposes	201.78	200.00	1.78
Net issue proceeds	1,162.85	907.01	255.84
Issue-related expenses	182.35	182.29	0.06
Gross issue proceeds	1,345.20	1,089.30	255.90

The unutilised IPO proceeds amounting to **₹255.90 lakhs as at 30 September 2026** are represented by the unutilised drawing balance available in the Company's Cash Credit facility and balances maintained in its bank current accounts. The said funds remain available for utilisation towards the objects specified in the Prospectus dated 27 May 2026.

6. Presentation, rounding and authorisation

All amounts are presented in ₹ lakh and rounded to two decimals in the financial statements. Rounding differences may arise. These notes should be read together with the consolidated unaudited financial results, statement of assets and liabilities and cash-flow statement.

For and on behalf of the Board of Directors of VAHH CHEMICALS LIMITED

Aayush Hiren Desai
Whole-Time Director
DIN: 08636117

Place: Surat

Date: 31-10-2026

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BSE SME

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS

Statement pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of listed entity	Vahh Chemicals Limited
Mode of fund raising	Public issue - Initial Public Offer (fresh equity shares)
Date of raising funds	June 2026 (basis of allotment: 09 June 2026)
Amount raised	₹ 1,345.20 lakh
Report filed for half year ended	30 September 2026
Monitoring agency	Not applicable
Monitoring agency name, if applicable	Not applicable
Is there a deviation / variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects approved by shareholders	Not applicable
If yes, date of shareholder approval	Not applicable
Explanation for deviation / variation	Not applicable. Unutilised funds remain earmarked for original issue objects.
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Details of object-wise utilisation of issue proceeds

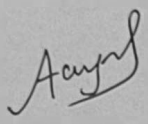
(₹ in lakhs; amounts rounded to two decimal places)

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised up to 30-09-2026	Deviation / variation in use of proceeds	Remarks, if any
Funding incremental working capital requirements	Not applicable	583.78	Not applicable	582.81	Nil	₹0.97 lakh unutilised
Setting up a new manufacturing facility at Surat, Gujarat	Not applicable	192.94	Not applicable	0.00	Nil	₹192.94 lakh unutilised
Repayment of loan availed by the Company	Not applicable	184.35	Not applicable	124.19	Nil	₹60.16 lakh unutilised
General corporate purposes	Not applicable	201.78	Not applicable	200.00	Nil	₹1.78 lakh unutilised
Net issue proceeds (subtotal)	–	1,162.85	–	907.01	Nil	₹255.84 lakh unutilised
Issue-related expenses	Not applicable	182.35	Not applicable	182.29	Nil	₹0.06 lakh unutilised
Total - Gross IPO Proceeds	–	1,345.20	–	1,089.30	Nil	₹255.90 lakh unutilised

Notes:

1. Utilisation is based on the IPO Proceeds Utilisation Certificate as at 30 September 2026. The unutilised gross proceeds amount to ₹255.90 lakh and are pending utilisation towards the objects stated in the Prospectus dated 27 May 2026.
2. No deviation/variation in the purpose of utilisation has been reported in the object-wise statement. Differences between original allocations and funds utilised represent amounts remaining unutilised, not a change in the stated objects.
3. Amounts are displayed to two decimals. Item-wise totals may differ by ₹0.01 lakh on aggregation due to rounding.

For and on behalf of the Board of Directors of
VAHH CHEMICALS LIMITED



Aayush Hiren Desai
Whole-Time Director
DIN: 08636117

Place: Surat

Date: 31.10.2026

IPO PROCEEDS UTILISATION CERTIFICATE

Date: 31-10-2026

To,
The Listing Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001, Maharashtra, India

Subject: Certificate for Utilisation of Initial Public Offer (IPO) Proceeds up to 30 September 2026

We, MAARS & Associates, Chartered Accountants, have been engaged by VAHH Chemicals Limited (the "Company") to examine the statement of utilisation of proceeds raised through its Initial Public Offer ("IPO") pursuant to the Prospectus dated 27 May 2026 ("Prospectus").

Management's Responsibility for the Statement

1. The preparation of the statement of utilisation of IPO proceeds and maintenance of proper books of account, bank records and supporting documentation is the responsibility of the management of the Company. The management is also responsible for ensuring that the proceeds are applied towards the purposes disclosed in the Prospectus and in accordance with applicable law.

Auditor's Responsibility

2. Pursuant to Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as referred to in the Prospectus, our responsibility is to examine the books of account and relevant records and provide reasonable assurance that the utilisation stated below is in agreement with the records maintained by the Company.

3. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"), which requires compliance with the ethical requirements of the Code of Ethics issued by the ICAI.

4. We have complied with the relevant quality management requirements applicable to this engagement and performed such procedures as we considered necessary in the circumstances.

Statement of utilisation (subject to verification)

5. Subject to completion of our examination of the books of account, bank statements and supporting records maintained by the Company and to the explanations obtained from management, the statement of utilisation of gross IPO proceeds of ₹1,345.20 lakhs up to 30 September 2026, as provided by the management, is set out below:

All amounts are in ₹ lakhs.

Sr. No.	Object / Particulars as disclosed in the Prospectus	Amount disclosed in Prospectus	Proposed utilisation in FY 2026-27	Actual utilisation up to 30 September 2026	Balance pending utilisation
1	Funding incremental working capital requirements of the Company	583.78	583.78	582.81	0.97
2	Setting up a new manufacturing facility at Surat, Gujarat ("Proposed Facility")	192.94	192.94	Nil	192.94
3	Repayment of loan availed by the Company	184.35	184.35	124.19	60.16
4	General corporate purposes	201.78	201.78	200.00	1.78
	Net Proceeds	**1,162.85**	**1,162.85**	**907.01**	**255.84**
5	Issue related expenses	182.35	182.35	182.29	0.06
	Gross Issue Proceeds	**1,345.20**	**1,345.20**	**1,089.30**	**255.90**

The unutilised IPO proceeds amounting to **₹255.90 lakhs as at 30 September 2026** are represented by the unutilised drawing balance available in the Company's Cash Credit facility and balances maintained in its bank current accounts. The said funds remain available for utilisation towards the objects specified in the Prospectus dated 27 May 2026.

This certificate is issued at the request of Vahh Chemicals Limited for submission to BSE Limited in connection with the half yearly financial results and for such other regulatory purposes as may be required.

For MAARS & Associates
Chartered Accountants
Firm Registration No.: 134798W



CA Mrunal Jinwala
Membership No.: 146597
UDIN: 26146597RWYHFD6434
Place: Surat

VAHH CHEMICALS LIMITED

CIN: L24110GJ2019PLC111346
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Annexure – II

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given herein under:

Sr No.	Particulars	Details
1	Name	Shubhangi Rajesh Gadia Company Secretary and Compliance Officer
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Shubhangi Rajesh Gadia for position of Company Secretary of the Company.
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointment of Shubhangi Rajesh Gadia for position of Company Secretary of the Company is effective from today i.e., 1st November, 2026.
4	Brief Profile (in case of appointment)	Ms. Shubhangi Rajesh Gadia is a Commerce graduate and a qualified Company Secretary. She has knowledge in corporate compliance, secretarial matters, regulatory filings, and corporate governance, and possesses sound knowledge of the Companies Act, SEBI regulations, and other allied laws. Her experience enables her to effectively advise on legal and regulatory matters while ensuring adherence to applicable statutory and compliance requirements.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable

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Annexure – III

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given herein under:

Particulars	Details
Name of the entity, date & country of incorporation, etc	Name: VEDANT NUTRITION LIMITED Date of incorporation: Incorporation in process Country of Incorporation: India
Name of holding company of the incorporated company and relation with the listed entity;	Vahh Chemicals Limited is the Holding Company and Vedant Nutrition Limited will be the wholly owned subsidiary
Industry to which the entity being acquired belongs	Nutraceuticals
Brief background about the entity acquired in terms of products/line of business	The proposed company is intended to be incorporated for carrying on the business of manufacturing, buying, selling, importing, exporting, distributing and marketing nutraceutical products, including dietary foods and nutritional supplement products.
Brief details of any governmental or regulatory approvals required for the acquisition	**N.A**
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
Cost of acquisition or the price at which the shares are acquired	Rs.10 per share
Percentage of shareholding / control acquired and / or number of shares acquired	100%

General information about company		
Scrip code*		544778
NSE Symbol*		NOTLISTED
MSEI Symbol*		NOTLISTED
ISIN*		INE0H3U01013
Name of company		VAHH CHEMICALS LIMITED
Type of company		SME
Class of security		Equity
Date of start of financial year		01-04-2026
Date of end of financial year		31-03-2027
Date of board meeting when results were approved		31-10-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange		22-10-2026
Description of presentation currency		INR
Level of rounding		Lakhs
Reporting Type		Half Yearly
Reporting Quarter		Half yearly
Nature of report standalone or consolidated		Standalone
Whether results are audited or unaudited for the quarter ended		Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended		
Segment Reporting		Single segment
Description of single segment		Chemical Manufacturing and Trading
Start date and time of board meeting		31-10-2026 13:00
End date and time of board meeting		31-10-2026 18:15
Whether cash flow statement is applicable on company		Yes
Type of cash flow statement		Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification		Not applicable
Whether the company has any related party?		Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?		No
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public		NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.		NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?		No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		No
Latest Date on which RPT policy is updated		
Indicate Company website link for updated RPT policy of the Company		
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		Yes
No. of times funds raised during the quarter		1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	There has been no default in loans / debt securities, hence, not applicable

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Financial Results – Other than Bank				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
	Date of start of reporting period	01-04-2026	01-04-2026	
	Date of end of reporting period	30-09-2026	30-09-2026	
	Whether results are audited or unaudited	Unaudited	Unaudited	
	Nature of report standalone or consolidated	Standalone	Standalone	
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**			
1	**Revenue From Operations**			
	Revenue from operations	1947.85	1947.85	
	Other income	9.85	9.85	
	Total Income	**1957.7**	**1957.7**	
2	**Expenses**			
(a)	Cost of materials consumed	1646.77	1646.77	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-217.6	-217.6	
(d)	Employee benefit expense	75.9	75.9	
(e)	Finance costs	46.99	46.99	
(f)	Depreciation and amortisation expense	0.52	0.52	
(g)	**Other Expenses**			
1	Other Expenses	44.49	44.49	
	Total other expenses	**44.49**	**44.49**	
	Total expenses	**1597.07**	**1597.07**	
3	**Profit before exceptional and extraordinary items and tax**	**360.63**	**360.63**	
4	Exceptional items	0	0	
5	**Profit before extraordinary items and tax**	360.63	360.63	
6	Extraordinary items	0	0	
7	**Profit before tax**	360.63	360.63	
8	**Tax Expense**			
	Current tax	88.26	88.26	
	Deferred tax	0	0	
	Total tax expenses	88.26	88.26	
9	**Net Profit Loss for the period from continuing operations**	272.37	272.37	
10	Profit (loss) from discontinuing operations before tax	0	0	
11	Tax expense of discontinuing operations	0	0	
12	**Net profit (loss) from discontinuing operation after tax**	0	0	
13	**Profit (loss) for period before minority interest**	272.37	272.37	
14	Share of profit (loss) of associates			
15	Profit (loss) of minority interest			
16	**Net profit (Loss) for the period**	272.37	272.37	
17	**Details of equity share capital**			
	Paid-up equity share capital	830.59	830.59	
	Face value of equity share capital	10	10	
	Details of debt securities			
18	Reserves excluding revaluation reserve			

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19	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic earnings (loss) per share from continuing and discontinued operations	3.46	3.46	
	Diluted earnings (loss) per share from continuing and discontinued operations	3.46	3.46	
20	Debt equity ratio			Textual Information(1)
21	Debt service coverage ratio			Textual Information(2)
22	Interest service coverage ratio			Textual Information(3)
23	Disclosure of notes on financial results		Textual Information(4)	

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Text Block	
Textual Information(4)	NOTES ACCOMPANYING THE STANDALONE UNAUDITED FINANCIAL RESULTS For the half year ended 30 September 2026 | Rs. in lakhs unless otherwise stated 1. Review and approval of results The above standalone unaudited financial results of Vahh Chemicals Limited (the "Company") for the half year ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31-10-2026. The above results have been subjected to limited review by the Statutory Auditors of the Company. 2. Basis of preparation and accounting policies The standalone unaudited financial results have been prepared on the historical cost convention and accrual basis of accounting, in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 – Interim Financial Reporting and other applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and other accounting principles generally accepted in India. The accounting policies and methods of computation adopted in preparing these interim financial results are consistent with those followed in the audited standalone financial statements for the financial year ended 31 March 2026. 3. Comparative financial information The figures for the half year ended 31 March 2026 represent the balancing figures between the audited standalone financial results for the financial year ended 31 March 2026 and the unaudited standalone financial results for the half year ended 30 September 2025, which were subjected to limited review by the Statutory Auditors. Figures for previous periods have been regrouped or reclassified, wherever necessary, to make them comparable with the current period's presentation. 4. Segment reporting The Company is engaged in the manufacture of chemical products. Its standalone financial results relate entirely to the chemicals business and accordingly comprise a single reportable business segment under Accounting Standard (AS) 17 – Segment Reporting. The trading of nutraceutical products undertaken by HSHS Nutraceuticals Limited, the Company's subsidiary, is included in the consolidated financial results but not in these standalone results. For consistency with the consolidated notes, the chemical manufacturing financial information is set out below. Standalone chemical manufacturing – statement of profit and loss (Rs. in lakhs) Particulars Period Chemicals (Standalone) Revenue from operations H1 Sep 2026 1,947.85 Revenue from operations H2 Mar 2026 2,184.53 Revenue from operations H1 Sep 2025 1,040.11 Revenue from operations FY Mar 2026 3,224.64 Profit before tax H1 Sep 2026 360.62 Profit before tax H2 Mar 2026 342.09 Profit before tax H1 Sep 2025 199.75 Profit before tax FY Mar 2026 541.85 Profit after tax H1 Sep 2026 272.37 Profit after tax H2 Mar 2026 249.94 Profit after tax H1 Sep 2025 145.82 Profit after tax FY Mar 2026 395.76 Standalone chemical manufacturing – balance-sheet information (Rs. in lakhs) Particulars As at Chemicals (Standalone) Total assets 30-09-2026 4392.11 Total liabilities (external) 30-09-2026 1,509.39 Cash and cash equivalents 30-09-2026 102.65 Total assets 31-03-2026 3,011.69 Total liabilities (external) 31-03-2026 1,587.81 Cash and cash equivalents 31-03-2026 51.86 The figures above relate solely to the chemical manufacturing business carried on by Vahh Chemicals Limited and represent the amounts in its standalone financial statements, without any consolidation adjustments. External liabilities comprise the aggregate of non-current liabilities and current liabilities, excluding shareholders' funds. 5. Initial Public Offer and utilisation of proceeds During the period the Company undertook an initial public offer of 22,42,000 equity shares having face value of Rs.10 each at an issue price of Rs.60 per share, aggregating Rs.1,345.20 lakh, as stated in the Prospectus dated 27 May 2026. The following object-wise utilisation up to 30 September 2026 is taken from the final IPO Proceeds Utilisation Certificate for that date: Objects of the issue Proposed (Rs. lakh) Utilised to 30-09-2026 Balance (Rs. lakh) Incremental working capital 583.78 582.81 0.97 New manufacturing facility, Surat 192.94 0.00 192.94 Repayment of loan 184.35 124.19 60.16 General corporate purposes 201.78 200.00 1.78 Net issue proceeds 1,162.85 907.01 255.84 Issue-related expenses 182.35 182.29 0.06 Gross issue proceeds 1,345.20 1,089.30 255.90 The unutilised IPO proceeds amounting to Rs.255.90 lakhs as at 30 September 2026 are represented by the unutilised drawing balance available in the Company's Cash Credit facility and balances maintained in its bank current accounts. The said funds remain available for utilisation towards the objects specified in the Prospectus dated 27 May 2026. 6. Presentation, rounding and authorisation All amounts are presented in Rs. lakh and rounded to two decimals in the financial statements. Rounding differences may

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	arise. These notes should be read together with the standalone unaudited financial results, statement of assets and liabilities and cash-flow statement.

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Statement of Asset and Liabilities		
	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2026
	Date of end of reporting period	30-09-2026
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Equity and liabilities	
1	**Shareholders' funds**	
	Share capital	830.59
	Reserves and surplus	2052.33
	Money received against share warrants	0
	Total shareholders' funds	**2882.92**
2	Share application money pending allotment	0
3	Deferred government grants	0
4	Minority interest	
5	**Non-current liabilities**	
	Long-term borrowings	208.38
	Deferred tax liabilities (net)	0
	Foreign currency monetary item translation difference liability account	0
	Other long-term liabilities	
1		
2		
3		
4		
5		
	Details of other long-term liabilities	
	Total of other long-term liabilities	
	Long-term provisions	0
	Total non-current liabilities	**208.38**
6	**Current liabilities**	
	Short-term borrowings	377.53
	Trade Payables	
	(A) Total outstanding dues of micro enterprises and small enterprises	139.64
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	643.8
	Total Trade payable	**783.44**
	Other current liabilities	
1	Other Current Liabilities	51.58
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	**51.58**
	Short-term provisions	88.26
	Total current liabilities	**1300.81**
	Total equity and liabilities	**4392.11**
	Assets	

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1	**Non-current assets**	
(i)	**Property, Plant and Equipment and Intangible assets**	
	Property, Plant and Equipment	1.14
	Producing properties	0
	Intangible assets	0
	Preproducing properties	0
	Property, Plant and Equipment capital work-in-progress	0
	Intangible assets under development or work-in-progress	0
	Total Property, Plant and Equipment and Intangible assets	**1.14**
(ii)	Non-current investments	121.86
(v)	Deferred tax assets (net)	0.58
(vi)	Foreign currency monetary item translation difference asset account	0
(vii)	Long-term loans and advances	0
	Other non-current assets	
1	Other non-current assets	0.46
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	**0.46**
	Total non-current assets	**124.04**
2	**Current assets**	
	Current investments	0
	Inventories	1899.56
	Trade receivables	1569.69
	Cash and cash equivalents	102.65
	Bank balance other than cash and cash equivalents	0
	Short-term loans and advances	295.96
	Other current assets	
1	Other current assets	400.21
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	**400.21**
	Total current assets	**4268.07**
	Total assets	**4392.11**
	Disclosure of notes on assets and liabilities	

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Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2026	01-04-2026
	Date of end of reporting period	30-09-2026	30-09-2026
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
1	**Segment Revenue**		
	(net sale/income from each segment should be disclosed)		
	Total segment revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
	Total Profit before tax		
	i. Finance cost		
	ii. Other unallocable expenditure net off unallocable income		
	Profit before tax		
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
	Total Segment Assets		
	Un-allocable Assets		
	Net Segment Assets		
4	**Segment Liabilities**		
	Segment Liabilities		
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		

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Cash flow statement - indirect		
	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2026
	Date of end of reporting period	30-09-2026
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before extraordinary items and tax	360.63
2	**Adjustments for reconcile profit (loss)**	
	Adjustments to profit (loss)	
	Adjustments for finance costs	46.99
	Adjustments for depreciation and amortisation expense	0.52
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for share-based payments	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-9.85
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments to profit (loss)	**37.66**
3	**Adjustments for working capital**	
	Adjustments for decrease (increase) in inventories	-270.73
	Adjustments for decrease (increase) in trade receivables	-825.72
	Adjustments for decrease (increase) in other current assets	-233.42
	Adjustments for increase (decrease) in trade payables	317.66
	Adjustments for increase (decrease) in other current liabilities	27.44
	Adjustments for provisions	-57.45
	Total adjustments for working capital	**-1042.22**
	Total adjustments for reconcile profit (loss)	**-1004.56**
	Net cash flows from (used in) operations	**-643.93**
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	88.26
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities before extraordinary items	**-732.19**
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) operating activities	**-732.19**
4	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0

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	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property plant and equipment	0
	Purchase of property plant and equipment	0.28
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	9.84
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Proceeds from government grants	0
	Net cash flows from (used in) investing activities before extraordinary items	**9.56**
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) investing activities	**9.56**
5	**Cash flows from used in financing activities**	
	Proceeds from issuing shares	1345.2
	Proceeds from issuing other equity instruments	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	13.39
	Repayments of borrowings	379.65
	Dividends paid	0
	Interest paid	46.99
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-158.53
	Net cash flows from (used in) financing activities before extraordinary items	**773.42**
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) financing activities	**773.42**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**50.79**
6	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	**50.79**
	Cash and cash equivalents cash flow statement at beginning of period	51.86
	Cash and cash equivalents cash flow statement at end of period	**102.65**

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Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	09-06-2026
Amount Raised	1345.2
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

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Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Funding incremental working capital requirements of the Company	NA	583.78	0	582.81	0	
2	Setting up a new manufacturing facility at Surat, Gujarat (“Proposed Facility”)	NA	192.94	0	0	0	
3	Repayment of loan availed by the Company	NA	184.35	0	124.19	0	
4	General corporate purposes	NA	201.78	0	200	0	
5	Issue related expenses	NA	182.35	0	182.29	0	

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Signatory Details	
Name of signatory	Aayush Hiren Desai
Designation of person	Director
Place	Surat
Date	31-10-2026

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